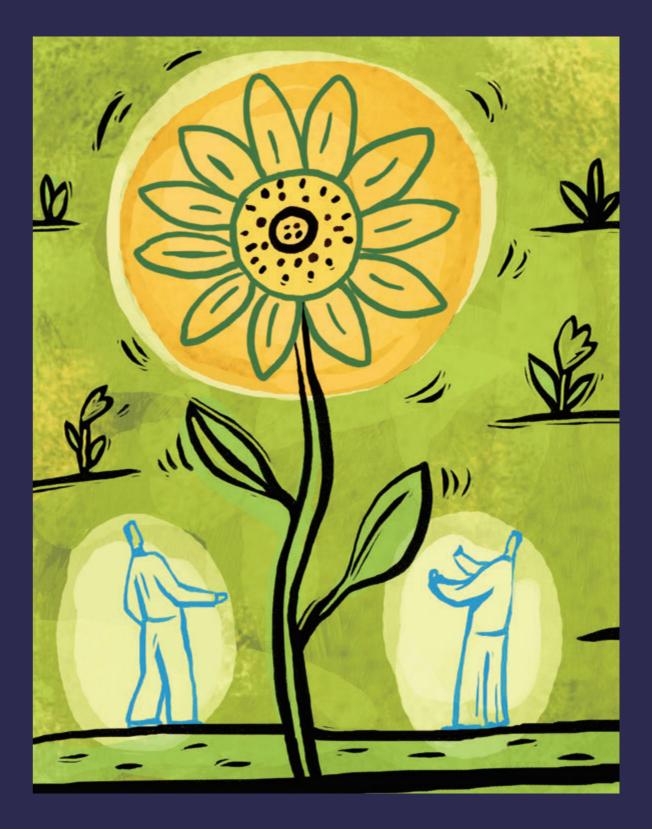
Opens the century of knowledge.

TAC

TAC Co., Ltd.

3-2-18 Kanda-Misaki-cho, Chiyoda-ku, Tokyo 101-8383 TEL-03-5276-8911 https://www.tac-school.co.jp/

TAC CORPORATE PROFILE 2018-2019



Opens the century of knowledge.





Corporate mission

Contributing to society by developing professionals

TAC's principle business is to develop professionals. The English word "profession" is derived from the In the Middle Ages in Europe, specialists such as priests, lawyers, accountants, doctors, teachers and People who became professionals by the grace of God had to bear a great responsibility towards society TAC is aiming not only to enhance the skills of existing professionals, but also to contribute to Japanese by raising the new professionals needed in this new era.

word "profess" which means to declare oneself before God.

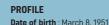
engineers declared themselves before God in order to per form their professions. and have the best of morals.

society "as a company that creates professionals"



President and CEO TAC Co., Ltd.

Hiroaki Saito



Brief personal history: March 1975 graduated from the economics department of Tohoku University. September 1978, passed the Part 2 examination for certified public accountants. December 1980, established TAC and became the president and representative director, April 2003, assumed the position of the Deputy Chairman of the Japan Association of Corporate Executives

Major books: "Memory of Wind", "Chasing Wind", "Meeting Wind", "License Exams and the Concept of Passing Exams", "Duet in the Wind" and "Business Strategy". An essay titled "Competing with a Passenger Bus", included in "Meeting Wind" was selected as the best essay by Bungei Shunju in 1999.

In my university days, I did not know what I wanted to do in the future, so I decided to roam around India, travelling like a vagabond, in order to discover myself. It was a powerful cross-cultural experience for me. During my travels, I was surrounded by child beggars at the Delhi airport, and I bathed in the Ganges, where the ashes of the dead are scattered. I met an old farmer on the Deccan Plateau, irrigating his land with water drawn from a well. In the rural villages of India, the caste system is still in force, and people have no choice but to perform the labor destined by their birth. I realized for the first time in my life that I was lucky to have been born in Japan, where freedom of choice in employment is guaranteed by the Constitution. It is a great fortune that we can decide for ourselves what we want to be. I then pledged to myself that I would live my life to the fullest if I made it back safely to Japan.

Upon my return home, I thought it would be very boring to apply for a position in one of the blue-chip companies, which at that time all the university students were eager to do. Instead, I resolved to lead an independent life, one that I could control myself. I decided to sit the Certified Public Accountant examination, one of Japan's most difficult professional certifications.

I passed the examination and then considered my future. I thought it would be a real challenge to start a venture business rather than pursuing an ordinary career as a CPA. I believed that doing business for the good of society was something that no one else was willing to do, so at the age of 29, I established TAC. In those days, banks required borrowers to provide a cosignatory and to purchase insurance. I took out an insurance policy with the full intention of giving my life to the bank if the venture failed. In this way TAC started as a venture. Since its inception, TAC has been helping university students and working people to live strong and independent lives. Professional licenses and certifications are weapons which make you stronger and enable you to live your life in your own way.

The essence of education lies in its support of people in leading the lives that they really want to live. TAC is a company which achieves this essence. Twelve years have passed since the publication of Web Shinkaron (The Theory of Web Evolution), by Mochio Umeda. What was once fiction is now becoming reality and continues to evolve. Coping with the changing times. we will continue to adapt ourselves in the pursuit of the essence of education and in our determination to help people live their lives to the fullest.

Education Segment

Training Segment

Publishing

Manpower

Opens the century of knowledge.







15th century France. This picture shows how payments are recorded in the account book.

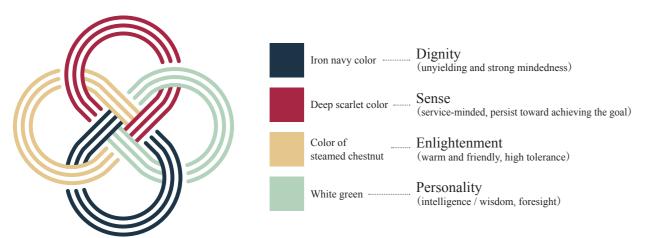
business transaction recording, profit calculation, and result reporting. As the word "Bookkeeping" in English implies, the act of keep (record) ing on the book, that is, the act of recording to the book is considered as the center of bookkeeping.

Double entry bookkeeping (started to be widely used in the 13th century) was completed in the 14th

Establishment of Japan Finance Professional Development Association and establishment of new certification test / certification system

The logo of the Association and its the philosophy

This logo means nurturing human resources who have not only qualifications but also four essential qualities (dignity, sense, enlightenment, personality). In other words, it symbolizes the spirit of co-creation which means "human resources who can contribute to the society while giving consideration to others and striving to create a future in the organization bound by strong ties".



Mission of Japan Finance Professional Development Association

"Encourage enlightenment of society through knowledge of finance and corporate management and nurture financial personnel with practical knowledge and ability in advanced finance and corporate management."

History of Establishment

In the more complex financial industry, a flexible attitude that does not depend on collateral or guarantee is required by financial institutions, appropriately evaluating business performance of the borrower.

TAC, in the changing times of this age, believes that it is important to contribute to the revitalization of regional economies and regional creation. For this purpose, we decided to contribute to the development of the entire Japanese economy through pursuit of appropriate finance and corporate management, enlightenment for people all over the country, and development of human resources with skills for advanced financial knowledge and corporate management. Based on this idea, Japan Finance Professional Development Association was established. Through this establishment, TAC aims to contribute to society through the creation of new professionals that the times call for. This is our corporate philosophy.



Outline of Finance Professional / Business Management Advisor test

Exam subjects: (1) Examination of knowledge (2) Examination of practical skills

(2)Examination of practical skills (1)Examination of knowledge (150 minutes) (90 minutes) **◆**Corporate Finance ◆Financing based on evaluation of business viability Break-even point analysis, management accounting, calculation of capital investment, stock value, corporate value, optimal capital structure, cash flow statements, ◆Intellectual assets management analysis Incal henchmarks ◆External environmental analysis for ◆Corporate Legal Affairs evaluation of business viability Civil code, corporate law, organizational restructuring, law relating to intellectual ◆Quantitative analysis ◆Internal Environmental Analysis **♦**Corporate management Management strategy, organizational structure, organizational behavioral psychology, ◆SWOT analysis and human resources management, marketing management strategy **♦**Corporate support ◆Business plan Support measures for SMEs ◆Production control Outline of production system, response to line production, execution of production control, management of production process, management of quality and technology

Certification system and status of accreditation

By passing the 2 subject exam and completing "Communication Skill Improvement Training" accredited by Japan Finance Professional Development Association, successful applicants will be certified as "Finance Professional / Business Management Advisor" and will be given this title.

In the first examination, 24 of the 28 successful applicants who passed the 2 subjects of the examination completed "Communication Skill Improvement Training" and were certified as "Finance Professional / Business Management Advisor".

The role of TAC

TAC has a role as an educational institution ("accredited educational institution") accredited by the Japan Financial Human Resources Development Association. TAC provides courses for certification exams (courses to pass the exams) and Communication Skill Improvement Training (courses required to be certified as Finance Professional / Business Management advisor).

Japan Finance Professional Development Association

Organization conducting the examination test Establishment of a certification examination / certification system

Educational organization
Creation of a "place" for reeducation and exchange

fication

Educational courses for the exam

Courses for those aiming to pass the

examination exam

TAC Co., Ltd.

Communication Skill Improvement Training
Courses required to be certified as Finance
Professional / Business Management Advisor



1980~

2000~

2010~

L.	'80/12	Started Certified Public Accountant course.	
License	'80/12	Started Licensed Tax Accountant.	
ns	'80/12	■ Started Bookkeeping course.	
	'85/05	Started IT specialists course.	
Courses	'86/04	Started Real Estate Notary course.	
rse	'86/11	■ Started Certified Social Insurance Labor Consultant course.	
S	'87/06	Started Administrative Scrivener course.	
	'88/08	Started U.S. Accounting course.	
'89/03 Started Small and Medium En		■ Started Small and Medium Enterprise Management	
		Consultant course.	
	'89/06	Started U.S. Certified Public Accountant course.	
	'90/09	Started Securities Analyst course.	
	'91/06	Started Real Estate Appraiser course.	
	'92/05	Started Financial Planner course.	
	'94/06	Started Public Officer course.	
'95/12 Partnered with Becker, USA for the U.S. CPA. '96/07 Started PC courses.		Partnered with Becker, USA for the U.S. CPA.	
		Started PC courses.	
	'96/11	Started Construction Industry Accountant course.	

'00/10	■ Established IT engineer school.
'00/10	Partnered with the University of Nevada, Reno.
'01/05	Started CompTIA course.
'01/09	Started Web-based courses
	delivering moving images of lectures.
'01/10	Started Condominium Management Consultant and
	Registered Condominium Administration Manager courses
'01/10	Established TAC Business School.
'02/01	Started DC Planner course.
'03/04	■ Started Chartered Financial Analyst® course.
'03/08	Started The Japan business law Examination course.
'05/09	■ Started Securities Broker Representative course.

'07/09	■ Started CIA(Certified Internal Auditor) course.		
'08/01	■ Started Certification Test for Business Accounting [®] course.		
'08/02	■ Started Registered Custom Specialist course.		
'08/05	■ Started Intellectual Property Management Skills [®] course.		
'08/09	■ Started BATIC (Bookkeeping and Accounting Test for		
	International Communication)® course.		
'08/11	■ Started IPO Practical Skill Examination course.		
'09/07	Started Financial Manager course.		
'09/09	W Seminar and business unification		
	Started Bar examination course.		
	Started Judicial Scrivener course.		
	Started Patent Attorney course.		
	■ Started Public Officer / Foreign Affairs Employment course.		
'10/01	■ Started Financial Reporting Skills Examination course.		
'10/03	■ Started TOEIC [®] L&R TEST course.		

'11/08	■ Started CCSA (Certification in Control Self-Assessment) course.
'11/09	Started Public Officer courses for science oriented students
	(engineering area).
'11/09	Started Annuity Adviser course.
'12/07	Started Enrolled Agent (EA) course.
'12/07	■ Started Privacy Information Protection Test course.
'12/08	■ Started The Proficiency Test in Trading Business [®] .
'12/08	■ Started Certified Management Accountant (US CMA) course.
'12/11	■ Started Architect and Building Engineers course.
'13/10	Started Teacher Employment Exam course.
'13/11	■ Started Mental Health Management® Exam course.
'15/01	Started Medical Billing course.
'15/01	Started Succession Adviser course.
'16/03	■ Started the Social Security and Tax Number System Test course.
'17/05	■ Started Finance Professional / Business Management Advisor course
'17/09	Started Property Manager course.

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'80/12	TAC Co., Ltd., established.		
'80/12	Opened Tokyo head school,		
	Osaka school and Nagoya classroom.		
'86/08	Nagoya classroom renamed to Nagoya school.		
'86/08	Opened Yokohama school.		
'89/01	Opened Suidobashi school.		
'91/04	Opened Kyoto school.		
'93/09	Tokyo Head school relocated due to business expansion.		
'93/09	Opened Fukuoka school.		
'94/09	Opened Ikebukuro school.		
'98/02	Opened Machida school.		
'98/03	Opened Namba school.		
	(Osaka school renamed to Umeda school.)		
'99/06	Opened Omiya school.		

'99/08 Opened Suidobashi-ekimae school.

'99/12 Opened Kobe school.

,	
	a wholly-owned subsidiary and started manpower
	staffing and manpower placement business.
01/10	Opened Yaesu school.
03/04	Opened Shinjuku school.
04/08	Closed Suidobashi-ekimae school.
05/04	Opened Sendai school.
05/05	Opened Sapporo school.
05/08	Closed Tokyo head school.
05/09	Opened Shibuya school.

'01/05 Established TAC Profession Bank Co., Ltd., (TPB)

'05/11	Opened Hiyoshi satellite school.
'06/10	Opened TPB Umeda office.
'07/06	Opened Tachikawa school.
'07/06	Hiyoshi satellite school renamed to Hiyoshi school.
'07/09	Hiroshima school came under direct control.
'08/03	Established Life Underwriter Academy Co., Ltd.
'08/07	Opened TPB Nagoya office.
'08/10	Opened Waseda school.
'09/07	Opened Tsudanuma school.
'09/09	Upon integration of the business of supporting acquisition
	of license qualifications and publishing of W Seminar,
	Waseda Management Publishing Co., Ltd.,
	which is a wholly owned subsidiary, was established.
'09/09	Takadanobaba School transferred.
'09/09	Chudai-ekimae School transferred.

'11/03	Waseda school newly constructed and relocated.		
'11/04	Established TAC Publication Sales Co., Ltd. (wholly owned subsidiary).		
'11/05	Additional investment to Technological and Commercial		
	Modern Education (DALIAN) Co., Ltd., to make it a subsidiary.		
'11/06	Closed Takadanobaba School.		
'11/08	Established TAC INFORMATION TECHNOLOGY (DALIAN) CO., LTD.		
'12/05	Established Profession Network Co., Ltd.		
'12/08	Established SKYARCH (DALIAN) CO., LTD.		
'12/12	Established TAC General Property Management Co., Ltd.		
'13/05	Established Online School Co., Ltd., TAC's wholly-owned subsidiary.		
'14/06	Acquired all shares of Medical Office Staffing Kansai Co., Ltd., and		
	Kubo Medical Office Support Co., Ltd., to make them subsidiaries of TAC		
'15/07	Capital and business tie-up with TMMC Co., Ltd.		

'17/09 Established Japan Finance Professional Development Association

 $^{\prime}10/04$ Hiyoshi school newly constructed and relocated.

•	_
Affiliated schools	

'98/08	Kumamoto school.
'99/08	Maebashi school. *Currently Gunma School
'99/09	Kagoshima school.

'00/03	Takamatsu school.	'01/10	Okayama school.
'00/03	Fukuyama school.	('02/08	Hiroshima school.)
'00/03	Tokushima school.	'03/07	Toyama school.
'01/04	Kanazawa school.	'04/03	Miyazaki school.
'01/08	Okinawa school.		

'12/12 Oita school.

OVERVIEW TAC'S NATIONWIDE NETWORK

One of the most important factors contributing to TAC's business success is its network. TAC has 22 branches mainly in urban areas and partners with 13 schools in major regional capitals.

TAC is operating all over Japan. Applications for TAC's license courses operated under the Personal Education segment can be made at 471 university co-op bookstores and shops at 318 major universities, 59 bookstores and 151 stores.

CHINA

CHINA · DALIAN

- ●TAC INFORMATION TECHNOLOGY (DALIAN) CO., LTD.
- Technological and Commercial Modern Education (DALIAN) Co., Ltd.
- SKYARCH(DALIAN)CO.,LTD.

Branches



Gojinsha Hiroshima Kamiyacho Buildhing 4F, 11-10 Motomachi, Naka-ku, Hiroshima City 730-0011 Tel: 082-224-3355



Kobe School Orix Kobe Sannomiya Building 1F, 6-1-10 Goko-dori, Chuo-ku, Kobe City 651-0087 Tel: 078-241-4895



Shijo-karasuma Center Building 4F, 159-1 Dojisha-cho, Ayanokoji-dori Karasuma-nishi-iru, Shimogyo-ku, Kyoto City 600-8421 Tel: 075-351-1122



Meitetsu Bus Terminal Building 10F, 1-2-4 Meieki Nakamura-ku Nagoya City 450-0002 Tel:052-586-3191



Sino Omiya South Wing 3F, 1-10-17 Sakuragi-cho, Omiya-ku, Saitama City 330-0854 Tel: 048-644-0676



Sapporo55 3F, Nishi 5-7, Kita5jo, Chuo-ku, Sapporo City 060-0005





Sendai School AER 25F. 1-3-1 Chuo. Aoba-ku Sendai City 980-6125 Tel : 022-266-7222



Morisia Tsudanuma Office 11F. 1-16-1 Yatsu, Narashino City 275-0026 Tel: 047-470-1831



Orix Suidobashi Building, 2-10-8 Kanda-Misaki-cho, Chivoda-ku, Tokvo 101-0061 Tel: 03-5276-0271



Meiho Building 9F, 1-21-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo 160-0023 Tel: 03-5322-1040



*Branches 22 schools(As of July, 2018)

Tokyo Waseda Schoo 1-101-16 Totsuka-machi, Shinjuku-ku, Tokyo 169-0071 Tel: 03-5287-4940



Orix Ikebukuro Building 6F, 1-19-6 Ikebukuro, Toshima-ku, Tel: 03-5992-2850 Tel: 03-3462-0901

Tel: 042-528-8898



Shibuya Sakuragaoka Square, 31-15 Sakuragaoka-cho.



KPP Yaesu Building 4F, 1-10-7 Kyobashi, Chiyoda-ku, Tokyo 104-0031 Shibuya-ku, Tokyo 150-0031 Tel: 03-6228-8501



Tokyo Tachikawa School Imon Tachikawa Akebono-cho Building, 1-14-10 Akebono-cho, Tachikawa, Tokyo 190-0012



216-1 Higashi-Nakano Hachioji, Tokyo 192-0351 Tel: 042-678-7210



Tokyo Machida School Sohei Building 2F, 6-16-8 Hara-Machida, Machida City, Tokyo 194-0013 Tel: 042-721-2202

TPB

(TAC Profession Bank Co.,LTD.)

Fukuoka School

Ayasugi Bulding 2F,

Tel: 092-724-6161

1-15-6 Tenjin, Chuo-ku

Fukuoka City 810-0001

TPB Tokyo office

Tokyo Park Tower 2F, 1-103 Kanda-Jimbo-cho, Chiyoda-ku Tokyo 101-0051 Tel: 03-3518-6775

TPB Umeda office

Yoshida chaya-machi Building 5F, 6-20 Chaya-machi, Kita-ku, Osaka City 530-0013 Tel: 06-6371-5851

Medical Office Staffing Kansai Co., Ltd.

Orix Kobe Sannomiya Building 4F, 6-1-10 Goko-dori, Chuo-ku, Kobe City 651-0087 Tel: 078-891-7141

Kubo Medical Office Support Co., Ltd.

Al Building 2-3F, 3-6-32 Higashi-nozoe, Harima-cho Kako-gun, Hvogo Tel: 078-943-1878



Midohsuji Grand Building 13F, 2-2-3 Namba, Chuo-ku, Osaka City 542-0076 Tel: 06-6211-1422



Osaka Umeda School Umeda Center Building 4F. 2-4-12 Nakazaki-Nishi, Kita-ku, Osaka City 531-0015 Tel: 06-6371-5781

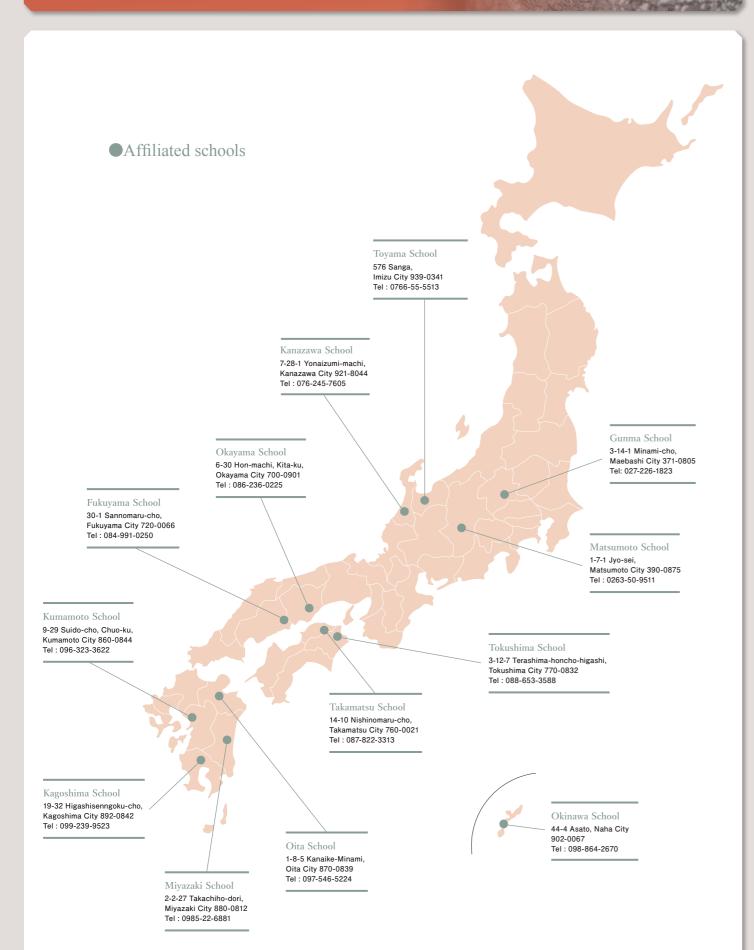


Yokohama School Sky Building, 2-19-12 Takashima, Nishi-ku, Yokohama City 220-0011 Tel: 045-451-6420



Hiyoshi School 1-5-21 Hiyoshi-Honcho Kohoku-ku, Yokohama City 223-0062 Tel: 045-560-6166

DUSINESS OVERVIEW TAC'S NATIONWIDE NETWORK



BUSINESS OVERVIEW TAC DATA FILE

◆Number of applicants for exams

(Number of	peop
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	Name of qualification exams	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Increase from '08
	Bookkeeping	631,259	696,977	731,134	651,832	585,003	578,666	534,208	545,431	583,800	540,984	85.7%
	Construction Industry Accountant	30,553	28,753	28,308	20,800	25,124	24,090	24,482	27,317	28,398	28,924	94.7%
Finance & Accounting	Certification Test for Accounting®	6,402	6,304	7,376	8,470	8,420	9,147	9,369	10,945	12,075	13,258	207.1%
ccounting	Certified Public Accountant	21,168	21,255	25,648	23,151	17,894	13,224	10,870	10,180	10,256	11,032	52.1%
	Sub-total	689,382	753,289	792,466	704,253	636,441	625,127	578,929	593,873	634,529	594,198	86.2%
	Licensed Tay Assountant	62 400	62 920	62.005	50 075	58 453	55,332	10.876	47 145	44.044	41 242	45 OO/
lanagement	Licensed Tax Accountant	63,409	62,830	62,995	59,975	58,453		49,876	47,145	44,044	41,242	65.0%
& Taxation	Small and Medium Enterprise Management Consultant	17,934	20,054	21,309	21,145	20,210	20,005	19,538	18,361	19,444	20,118	112.2%
	Sub-total	81,343	82,884	84,304	81,120	78,663	75,337	69,414	65,506	63,488	61,360	75.4%
	Real Estate Appraiser	3,002	2,835	2,600	2,171	2,003	1,827	1,527	1,473	1,568	1,613	53.7%
	Architects and Building Engineer	110,036	100,743	90,338	80,446	72,798	67,067	66,118	64,508	66,775	66,340	60.3%
	Real Estate Notary	260,591	241,943	228,214	231,596	236,350	234,588	238,343	243,199	245,742	258,511	99.2%
	Condominium Management Consultant	22,462	21,935	20,348	19,754	18,894	17,700	17,449	16,466	16,006	15,102	67.2%
Financial ervices &	Registered Condominium Administration Manager	23,846	24,890	24,129	24,376	22,887	22,052	20,899	20,317	20,255	20,098	84.3%
Real Estate	Securities Analyst	17,979	19,714	17,673	15,009	13,231	12,835	13,357	13,824	14,476	14,805	82.3%
	Financial Planner	329,797	397,007	432,397	386,806	384,877	368,277	349,410	356,811	389,853	406,224	123.2%
	Succession Advisor	_	_	_	_	_	_	19,897	21,775	18,327	17,508	
	DC Planner	5,877	5,164	4,905	4,237	3,911	3,716	3,550	3,898	5,241	4,607	78.4%
	Sub-total	773,590	814,231	820,604	764,395	754,951	728,062	730,550	742,271	778,243	804,808	104.0%
	Bar Examination	21,994	18,661	16,088	abolition	_	_	_	_	_	_	_
	Bar Examination (New)	7,842	9,734	11,127	11,891	11,265	10,315	9,255	9,072	7,730	6,716	85.6%
	Law School	13,138	10,282	8,650	7,829	6,457	5,377	4,407	3,928	3,535	3,322	25.3%
	Preliminary exam	_	-	_	8,971	9,118	11,255	12,622	12,543	12,767	13,178	_
	Judicial Scrivener	33,007	32,558	33,166	31,228	29,379	27,400	24,538	21,754	20,360	18,831	57.1%
Law	Patent Attorney	10,494	10,384	9,950	8,735	7,930	7,528	6,216	5,340	4,679	4,352	41.5%
	Administrative Scrivener	79,590	83,819	88,651	83,543	75,817	70,896	62,172	56,965	53,456	52,214	65.6%
	The Japan Business Law Exam®	42,935	43,698	43,469	39,946	40,426	40,950	40,853	43,971	44,666	44,841	104.4%
	Registered Custom Specialist	13,267	13,159	12,087	11,760	11,544	11,340	10,138	10,018	9,285	8,627	65.0%
	The Proficiency Test in Trading Business	⁸ 11,192	11,176	10,930	11,644	13,536	13,102	13,178	13,333	13,461	12,019	107.4%
	Intellectual Property Management Skills®	12,294	20,716	13,957	17,847	16,796	17,375	16,308	16,580	17,592	15,835	128.8%
	Sub-total	245,753	254,187	248,075	233,394	222,268	215,538	199,687	193,504	187,531	179,935	73.2%
		(1.010	(7.745	70.649	67.669	66 900	62.640	F7 100	F0 (10	51.052	40.000	90.60/
	Certified Social Insurance Labor Consultan		67,745	70,648	67,662	66,800	63,640	57,199	52,612	51,953	49,902	80.6%
	Annuity advisor	8,084	10,426	11,962	39,378	35,577	28,003	26,131	27,362	23,223	20,651	255.5%
	Public Officer(main career track/regular service		85,140	102,839	103,517	90,261	80,601	80,449	83,225	79,822	74,088	96.8%
Public &	Public Officer(local & higher)	60,346	74,927	90,619	93,506	92,825	92,734	88,443	84,012	80,738	77,826	129.0%
Labor	Public Officer(police officers)	59,783	75,980	75,775	75,855	72,397	65,863	53,475	52,211	51,234	48,249	80.7%
	Public Officer(Science)	8,860	11,030	10,655	10,443	9,307	8,968	8,770	9,073	8,379	8,350	94.2%
	Teacher Employment Exam	145,603	141,743	148,226	158,571	159,958	159,513	156,292	152,538	148,362	143,902	98.8%
	Sub-total	421,157	466,991	510,724	548,932	527,125	499,322	470,759	461,033	443,711	422,968	100.4%
	IT Specialist	539,736	613,848	623,596	559,275	488,879	469,446	456,876	453,858	499,062	515,460	95.5%
IT &	BATIC®	5,236	6,417	6,568	6,342	5,330	5,125	4,297	3,635	3,428	3,097	59.1%
	Sub-total	544,972	620,265	630,164	565,617	494,209	474,571	461,173	457,493	502,490	518,557	95.2%
	Total	2,756,197	2,991,847	3,086,337	2,897,711	2,713,657	2,617,957	2,510,512	2,513,680	2,609,992	2,581,826	93.7%
	90											_ 350
Number	of candidates											
n our fl	agshin	275.6	299.1	308.6	000.7	057.0						
	80	21,0.0	-	1	289.7	271.3						_ 300
qualifica	ALIONS	Ĭ	78.1	81.9			261.7	251.0	251.3	260.9	258.1	
	70	<u>.</u>			73.4			231.0	202.0	•	•	_ 250
-		71.5			10.1							_ 230
The number						66.1	647	,		1		
applicants for	or exams (right axis) 60			_			64.7	_ <u></u>	60.2	63.8		_ 200
								59.4	00.2		59.3	
Bookkeepin	g, CPA and LTA.(left axis) 50											_ 150
in ton thou	cando) ~											~

The number of applicants for license examinations over the past 10 years showed a remarkable increase particularly in and after 2008 and hit a record of 2.58 million in 2010. The number then declined to 2.6 million in 2016 and the average number of applicants during the 10 years from 2008 to 2017 was approximately 2.72 million.

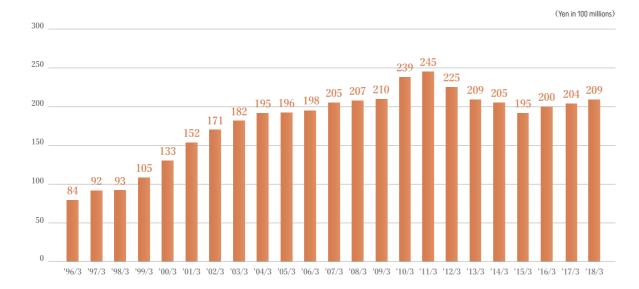
(in ten thousands)

The number of applicants in accounting-related qualifications in 2014 was approximately 590 thousand, which was more or less the same as in 2005, which was before a sharp rise on number of candidates. Accounting knowledge is recognized as a common language which is essential in the business field regardless of type of business.



♦Sales

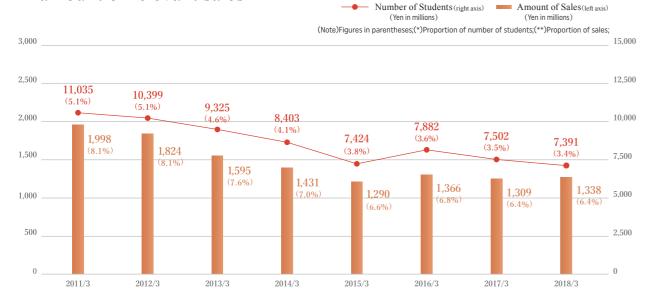
TAC Co., Ltd. (Consolidated Sales for the fiscal year ending March 2018)



TAC provides a broad lineup of products which covers license qualifications that show sales growth under a strong economy as well as a stagnant one and are therefore immune to economic ebbs and flows. As a result, we continued to expand our business and achieved consecutive sales growth for 31 years since foundation in 1980.

In the year ended March 31, 2018, sales of our group remained strong backed by strong economy in Japan, marking sales growth for three consecutive years.

Number of students receiving governmental tuition assistance and amount of relevant sales



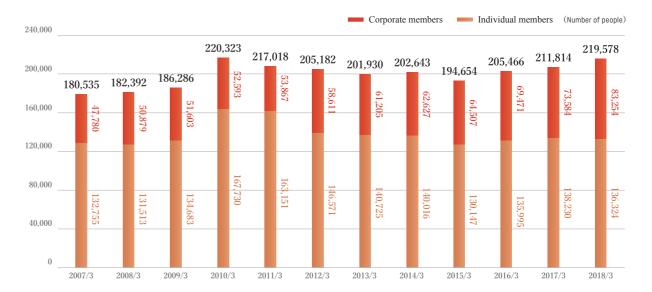
The government tuition assistance (GTA) program is supervised by the Health, Labor and Welfare Ministry, which aims to support workers in the development of their individual ability in order to stabilize present employment or to promote their re-employment. Those who meet the qualification requirement for the assistance program through social insurance contributions pre-pay the total amount of tuition. Upon completion of their courses, they are reimbursed a certain percentage of the tuition by the unemployment office ("Hello-work") if they meet attendance and other

11

requirements. The government tuition assistance program is changed once every few years. Under the current program, the qualification requirement for the program is three years of social insurance contributions, but only 1 year of social insurance contributions for first-time users. The amount of assistance will be 20% of tuition, with the maximum amount set at ¥ 100.000.

GTA-related sales for FY2017 increased 2.2% over the previous year to ¥1,338 million.

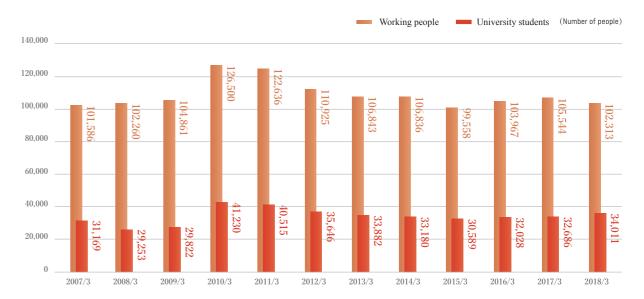
◆Change in number of students



In the current period, the number of students increased 3.7% over the previous year to 219,578, the number of individual members decreased 1.4%, or by 1,906 over the previous year to 136,324 and the number of corporate students increased 13.1%, or by 9,670 over the previous year to 83,254. Regarding the number of individual and corporate members combined, Certified Public Accountant (+5.5%), Real Estate Notary (Takken) (+6.1%), Architects and Building Engineers (+44.4%), Financial Planner (+8.5%), CompTIA (+16.6%). Meanwhile, the number of students declined in Bookkeeping (-5.8%), Licensed Tax

Accountant (-3.7%), Small and Medium Enterprise Management Consultant (-4.8%), Judicial Scrivener (-7.8%), Public Officer (National Public Employees in the Regular Service and Senior officials of local government) (-5.0%). As to the number of corporate students, correspondence courses for corporate training programs increased +19.5%, in-university seminars increased +12.2%, affiliated schools decreased -10.9% and training programs consigned by local governments decreased -10.8% over the previous year.

◆Number of students by age

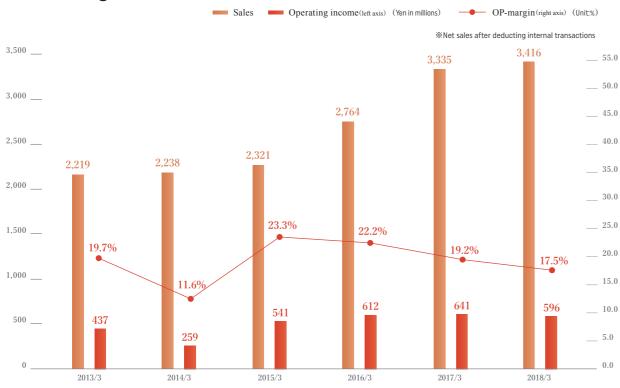


Classifying the students based on age between university students (under 25 yrs.) and students who are currently employed (25 yrs. and up), the latter was 102,313 in the March 2018 term. This is attributed to a collapse in Japanese-style management (lifetime employment, seniority system, etc.) due to the failure of a major securities company and regional banks in 1997, causing concerns among working people. The learning objectives of students have diversified to include not only the acquisition of further skill by working but

also in the acquisition of knowledge required to start a business. Meanwhile, University student registrations increased 4.1% over the previous year to 34,011. It is attributed to sales growth in Public Officers (National Public Employees in the Regular Service and Senior Officials of Local Government), CPA and Real Estate Notary (Takken) courses, despite weak result of Bookkeeping marking decline after temporary growth due to change of scope of exam.

DATA FILE OVERVIEW TAC DATA FILE

◆Publishing Business Trend



We have been proceeding with our business under a dual framework of "TAC Publishing" and Waseda Management Publishing's "W Seminar", which is our subsidiary(here after referred to as "W Publishing"). In the current fiscal year, TAC Publishing published 436 books (467 in the previous year) and W Publishing published 121 (128 in the previous year).

Despite net sales decline of travel guidebooks compared to the previous year when "Premium Travel for Adults", our travel guidebook, remained solid, net sales marked growth backed by strong sales of books for qualification exams. Net sales of this segment marked ¥3,416 million, which is sales growth of 6 consecutive years. Operating profit marked \(\frac{4}{596}\) million due to an increase in operating expenses.

◆Manpower Business Trend



Our manpower business is assumed by TAC Profession Bank, Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd. (acquired in June 2014).

Net sales remained strong throughout the year mainly in manpower placement and manpower dispatching backed by strong personnel needs in the accounting industry, including audit corporations, tax accountant corporations and private companies. Despite growth of operating expenses due to sales growth, non-consolidated operating profit of TAC Profession Bank marked a record high. As a result, net sales (accrual basis) marked ¥755 million, Operating profit marked ¥104 million.

DUSINESS OVERVIEW TAC LICENSE COURSES

License courses

Finance & Accounting

Certified Public Accountant Bookkeeping Construction Industry Accountant Certification Test for Business Accounting®

Financial Services & Real Estate

Real Estate Appraiser Architects and Building Engineers Real Estate Notary Condominium Management Consultant Registered Condominium Administration Manager

Property Manager Securities Analyst Securities Broker Representative Financial Planner DC Planne^{₩1} Succession Advisor

Finance Professional Business Management Advisor Financial Service Manager Courses for Business Professionals

Public & Labor

Certified Social Insurance Labor Consultant Annuity advisor Mental Health Management® National Public Employees in the Main Track Special Personnel of MOFA Regular Service & Senior officials of local government

National Public Officer (science) Police officers, Fire dept. officers Teacher Employment Exam

Bar Examination Judicial Scrivener Patent Attorney Intellectual Property Management Skills® Administrative Scrivener The Japan Business Law Examination® Registered Customs Specialist The Proficiency Test in Trading Business®

Management & Taxation

Licensed Tax Accountant Small and Medium Enterprise Management Consultant IPO Practical Skill Examination Financial Reporting Practical Skill Examination

IT & International

IT Specialist U.S. Certified Public Accountant EA(Enrolled Agent) U.S. Certified Management Accountant CIA (Certified Internal Auditor)

CCSA (Certification in Control Self-Assessment) Protection of individual Information

Social Security and Tax Number System Test PC School CompTIA^{**2}

BATIC (Bookkeeping and Accounting Test for International Communication)®

TOEIC® L&R TEST^{₩3}

Medical Billing

- *1 DC Planner is a qualification authorized by The Japan Association of Personal Ability Development (JAD) organized by the Ministry of Health, Labor and Welfare. The exam is implemented by The Japan Association for Education and Development of Defined Contribution Plan which is a member of JAD. DC Planner is a qualification authorized by KINZAI Institute for Financial Affairs, Inc
- *2 CompTIA:CompTIA (Computing Technology Industry Association) is a non-profit ganization established in 1982 with its headquarters located in Illinois, USA. mpTIA provides vendor-neutral IT certification and exams. It has 10 ranches mainly in the US and in Europe and has more than 4,000 member organization from 118 countries (As of January, 2011).
- *3 TOEIC is a registered trademark of Educational Testing Service(ETS). This publication is not endorsed or approved by ETS. *L&R means LISTENING AND READING.

Finance & Accounting

Certified Public Accountant

As accounting and financial professionals, certified public accountants (CPA's) play a vital role in the development of an economic society. Systematic and high level knowledge and skill acquired through the preparation process for the qualif ication exam can be used in audits, exclusive ser vices of CPA's, internal audit operations, MAS (consulting) and other fields. Society's need of CPA's is increasing in response to potential introduction of IFRS (International Financial Reporting Standards), IPOs (operations to support companies to go public) and M&As. etc.

To facilitate healthy development of an increasingly complex economic society, CPA's play a crucial role and its potential is attracting a lot of attention recently

Exam Subjects » Accounting (financial accounting and management accounting), audit, business law, tax law and one subject elected from, business administration, economics, civil law and statistics

Bookkeeping

TAC has preparator y courses for the JCCI bookkeeper exams (1st to 3rd grade). Bookkeeping is the basis of all business. Learning about balance sheets and profit and loss statements enables you to judge the business condition of companies. A bookkeeping qualification is an advantage not only for working people but also for students who are finishing school and looking for work that will supplement a personal resume. Recently, there are many working people taking courses to improve their business skills due to the severe economic environment. Bookkeeping qualification exams require a relatively short period of time to pass and are considered the first step for a challenge toward other professional qualifications

Exam Subjects » Commercial bookkeeping, accounting, industrial bookkeeping, cost accounting (1st grade).

Construction Industry Accountant

This qualification was authorized by the Ministry of Land. Infrastructure and Transportation with an objective to disseminate the knowledge of bookkeeping and accounting in the construction industry, including majorconstruction companies, so to improve their capacity to deal with accounting procedures. 1st and 2nd grades of Construction Industry Accounting Processor exam implemented by the Construction Industry Promotion

Fund are now implemented as "Construction Industry Accountant" exam upon registration of Construction Industry Promotion Fund as a certified testing organization. Having holders of 1st and 2nd grades in the bidding process for public works adds points to the relevant company, providing an advantage over

Exam Subjects >> Cost accounting, financial statements and financial analysis (1st grade).

Certification Test for Business Accounting®

The Japan Chamber of Commerce and Indus t r v (JCCI), in order to facilitate the understanding of accounting information and to make use of such skills in actual business implemented the Certification Exam for Business Accounting. This exam does not place primary focus on bookkeeping knowledge but attaches importance to accounting standards and related laws and regulations and the ability to make appropriate judgments as to financial status and business operating results.

Exam Subjects » (2nd degree) Accounting systems, financial statements including balance sheet and cash flow statement, and analysis of financial statements.

Management & Taxation

Licensed Tax Accountant

As experts of taxation and accounting, Licensed Tax Accountants perform tax-related work stipulated by licensed tax accountant law, such as acting as proxies, preparing documents and consulting on tax related matters. Recently, their operations have shifted from traditional-type operations including provision of such services typified as record keeping on behalf of clients, to a more informative service operation. This includes profit planning for clients and computation of tax amounts etc. which helps clients stabilize their operation and grow. Recently, new systems such as accounting advisors and e-file have been established where Licensed Tax Accountants are expected to take an active role. Such a business environment is very positive for the LTA

Exam Subjects » Requisite subjects: Bookkeeping and financial accounting

•1 subject required to be elected from corporate tax law and income tax law

•Elective subjects:Inheritance tax law, consumption tax law, liquor tax law, national tax collection law, residence tax. enterprise tax, and property tax.

Small and Medium Enterprise Management Consultant

Small and Medium Enterprise Management Consultant(SMEMC) is the only management consultant qualification acknowledged by the government. Through learning, candidates can acquire comprehensive knowledge regarding managerial resources (people, goods, capital and information). Such ability brings about substantial advantage in various stages in his/her career, such as finding employment, changing jobs, starting aprivate practice, etc., which makes this qualification very popular among working people.

Exam Subjects » (Part 1 test) Economics, economic policy, financial accounting, business administration theory, administration, managerial law, development of new business enterprises, managerial information system, management and policy of small and medium enterprise,

(Part 2 test) Case of practices related to the diagnosis and advice of small and medium-sized enterprises I~IV

IPO Practical Skill Examination

IPO Practical Skill Examination is the only qualification to foster and to certify practical skills required for a business person engaged in IPO operations. The standard exam is targeted at the administrative level and the advanced exam is targeted at the IPO managerial level. The exam covers a wide area as the practice related to IPO requires strict compliance to various laws and regulations. It includes criteria for listing according to the securities market, understanding of the players supporting IPOs. compliance systems including Companies Actand J-SOX, IPO scheduling, corporate governance, measures for internal control systems and internal control reporting systems, preparation of disclosures and listing application documents, understanding of financial accounting and capital policy, etc. It is

Financial Services & Real Estate

targeted not only at business people with specific amounts of experience, but also at those willing to find jobs at companies preparing for IPOs. Certification from this test serves as a useful tool in proving skills related to IPO operations. While the number of company IPOs shows a growing tendency, this is one of the qualifications that has gained attention along with the recovery of the economy and securities markets

Exam Subjects » (Standard) Ethics, social responsibility, system, compliance, practice of preparation for listing. (Senior) Systems and compliance, listing preparation

Financial Reporting Practical Skills Examination

Financial Reporting Practical Skills Examination has two sections including "Consolidated practice exercises section" and "Understanding of disclosure form section" and those tests are implemented separately as individual examinations.

"Consolidated practice exercises section" is an exam covering the ability to prepare consolidated financial statements and to carry out disclosure which includes preparation of basic materials necessary for preparing consolidated financial statements, data flow and procedures up to the preparation of consolidated financial statements and understanding of disclosure rules etc. Since the practical work of XBRL which is essential for the disclosure under the Financial Instruments and Exchange Act is also included in the scope of the exam, candidates can acquire practical knowledge.

"Understanding of disclosure form section" requires more detailed knowledge and skill of the "disclosure" part of "Consolidated practice exercises section". This section covers extensive and systematic understanding of (1) purpose of each disclosure document, (2) preparation procedure, (3) understanding of relevance of data, and (4) internal control necessary for settlement / financial reporting process. This exam is useful if you already have practical experience in the corporate disclosure department and want to improve skills and to systematically organize the acquired knowledge, or if you are transferred to the disclosure department and want to acquire knowledge which serves as the basis of disclosure practice

Consolidated practice exercises section » [consolidated closing] consolidated balance sheet, consolidated income consolidated cash flow statement, consolidated statement of comprehensive income, [Consolidated disclosure] reclassification table, calculated on the disclosure, the creation of securities reports, etc. [XBRL]XBRL point of, mechanisms that make up the taxonomy, EDINET specific operational rules, etc.

Understanding of disclosure form section » [financial reporting Introduction Disclosure purpose, categorization, and effect of. disclosure of the system and the annual schedule, the collection of financial reporting basic data, internal control over financial reporting, other. [each subjects of financial reporting] Financial Instruments and Exchange Law (securities report, quarterly reports, internal control report), timely disclosure (financial statements, quarterly financial statements, and other timely disclosure, etc.), the companies Act (convening notice, the business report, consolidated financial statements, financial

Real Estate Appraiser

Real Estate Appraisers are experts and carry the highest qualification related to real estate in Japan. They calculate the fair value of real estate using a theoretical base and factual data. With the drastic changes in the real estate environment, Real Estate Appraisers are also drawing attention in the area of finance, accounting and law due to heightening needs of appraisal and analysis of real estates; Services that can be provided exclusively by real estate appraisers. As a result, the testing system was revised to include a complete elimination of qualifications for taking the exam starting in 2006 so to provide a wide range of people with a business opportunity in the realestate area. Responding to rapid developments in the market for securitized realestate, the "Points to Consider in Real Estate Appraisal Standard and its Operation" was revised in 2007, 2009 and in 2014. We see heightening importance of this qualification

Exam Subjects » Civil law, administrative legislation, economics, accounting, appraisal theory.

Architects and Building Engineers

Architects assume a role of designing architectural structure based on requests of the clients and are responsible to confirm if the construction process is making progress as planned in the drawing until the completion. They have a huge responsibility as they are deeply involved with protection of human lives and property. As coverage of work of class-2 Architects applies to most parts of wooden residence, this license is indispensable for residential design. And class-1 Architects cover almost all kinds of structures in their scope of work.

Creating architectural structures necessary for people's living which remain for several decades is not only of great significance but also a challenging task. The role of Architects will be increasingly important as more attention is drawn to earthquake resistance and energy conservation and as we are becoming closer to Tokyo

Exam Subjects » Class-1 Architects (Academic subjects) Planning, environment and facilities, regulation, structure and construction (Drafting & design) Creation of drawing based on the theme and description of key points of the plan.

Class-2 Architects (Academic subjects) Planning, regulation, structure and construction.

Real Estate Notary

Known as "Takken", which is a national qualification considered as a requisite to work in the real estate industry, registered Real Estate Notary is granted the exclusive right in real estate transactions and at least one Real Estate Notary is required to be assigned per every 5 employees. Many candidates take this examto improve their careers, for self-enlightenment and also as a first step to challenge other law-related qualifications. Responding to heightening needs from financial industry where real estate transactions are often involved, more than 200 thousand applicants take this exam every year.

Exam Subjects » Building lots and buildings transaction business law, civil law, statutory limitation, other related issues.

Condominiums Management Consultant / Registered Condominium Administration Manager

This license qualification started upon enforcement of the "Act on Advancement of Proper Condominium Management" which became effective on August 1, 2001. Condominium management consultants are expected to give professional advice and supervise administrative unions composed of owners of condominiums and individual residents concerning administration and management of the union or troubles with residency. In other words, they are expert consultants for condominiums. Their task is to provide explanations on important matters related to entrusted management operations and contracts. It is mandatory for management agencies of condominiums to have more than one registered condominium administration manager per 30 unions and this qualification is a requisite qualification in the relevant industry

Exam Subjects » (1) Civil Code / compartmentalized ownership method, etc. (2) Terms / Agreement / accounting, etc. (3) maintenance and conservation / condominium management optimization method, etc.

Property Manager

"Property Manager" is an expert with knowledge, skill and ethics concerning management of rented accommodation such as rental apartment and condominium.

Now the government and the private sector are working together on the challenge of "realizing a safe and secure living environment of rented accommodation". As living environments become more complicated the importance of human resources capable of responding to various problems is rapidly rising. In 2016, the Ministry of Land, Infrastructure and Transport revised a part of "Rental Housing Management Entity Registration Regulations" and gave an important role to "Property Manager". It is an indication of the growing importance of this qualification.

Currently, the number of candidates for the Property Manager examination has increased year by year, and the cumulative number of successful candidates has exceeded 50,000. It is a promising qualification that is expected to become "national qualification" in the future.

Exam Subjects » Law related to rental real estate management, Rental Real Estate Manager and Property Manager, Practice of rental real estate management, Support work for rental real estate management, Knowledge of buildings and facilities

Securities Analyst

A Securities Analyst is a financial expert in the field of securities investment. They analyze and evaluate securities, provide professional services for asset management and take part in the investment decisionmaking process. This qualification has rapidly widened its area in the field of financing due to financial deregulation and the adoption of global strategies. The license is experiencing growing demand not only for securities companies but also for banks, trust banks, life/non-life insurance companies, investment advisory firms, trading companies and consulting firms. Knowhow required to exercise leadership in financial markets can be obtained through this qualification. Securities Aanalysts will attract further attention as "financial specialists" actively participating in business beyond the bounds of securities

Exam Subjects » (Part 1) Securities analysis and portfolio management, financial analysis, economics

(Part 2) Securities analysis and portfolio management / corporate finance and corporate analysis / market and economic analysis / occupational ethics and conduct standards.

Securities Broker Representative

Securities Broker Representative is a qualification that is a prerequisite for those engaged in the sale of securities (stocks and bonds) and in soliciting customers at securities companies and financial institutions. In recent years, securities investment is attracting attention as an effective alternative for asset management. As a result, the importance of Securities Broker Representatives is growing. It not only provides a valuable opportunity to find employment in financial institutions but is also a first step toward future studies of finance-related qualifications.

Exam Subjects » (Laws, ministerial ordinances and various rules) Financial Instruments and Exchange Law Act on Sales and Solicitations of Financial Instruments, Articles of incorporation and rules of association and stock exchange (Commodity-related operations) Operations related to stocks. bonds, investment trusts and investment corporations (Related subjects) Outline of Company Law, basic knowledge of economics and finance, financial statements and corporate analysis, securities taxation systems,etc.

Financial Planner

FP designs comprehensive financial life plans for clients based on the data of clients' family structure, income and expenditure and property status and supports them to implement a plan and to achieve the objective of the plan. With the cooperation of lawyers. Licensed Tax Accountants and specialists in insurance and real estate, FP gives advice in clear terms to clients so to achieve their objectives. There has been an increasing number of candidates studying for this qualification as a way to improve their own household financial management. FP includes AFP and CFP® authorized by the Japan FP Association and FP expert (1st and 2nd grades) which is a national qualification.

Exam Subjects » FP basic, financial asset management planning, real estate management planning, life planning, retirement planning, risk and insurance, tax planning, inheritance succession planning (AFP).

DC Planner

After the full-fledged introduction of defined contribution pension plans, individuals have to take responsibility for their own asset management. DC planner provide guidance regarding investment education and consulting service, etc. to employees of companies introducing defined contribution pension plans and to other individuals. It is expected hat its role will be increasingly important as the number of participants in a pension plan grows.

DC planners are "experts in corporate pension plans" and have in-depth knowledge not only in defined contribution pension plans but also in the pension system in general, including investment and life planning.

Exam Subjects » (Area A) Pension plan and retirement benefit of Japan (Area B) Defined contribution pension plan (Area C) Knowledge investment (Area D) Life planning and retirement planning.

Succession Advisor

Succession Advisor (3rd grade) is implemented as a part of the Association for Banking Business Proficiency Test, in which bank tellers can learn basic and practical knowledge regarding "Consulting for succession procedure". It is a practical examination to learn basic knowledge of succession procedure covering civil law, calculation rule of inheritance tax, cancelation of bank account procedure of real property registration, etc.

Exam Subjects » (1) Basic knowledge (MC) Basic knowledge of succession, succession and financial practice and other related knowledge. (2) Skill an application (MC): Questions with example.

─ INFORMATION ├─

Get useful information for license acquisition in "TACNEWS"

TAC has been transmitting a variety of information to students since its establishment in 1981 "A Message for You" is a popular article by Hiroaki Saito, President and CEO of TAC, giving life advice to the readers based on his experience. You can also get advice from TAC instructors and timely information from TAC Profession Bank, all of which will be useful for the readers seeking to improve their skill.





BUSINESS OVERVIEW TAC LICENSE COURSES

Financial Services & Real Estate

Finance Professional / Business Management Advisor

This examination is implemented by Japan Finance Professional Development Association. For this examination, it is necessary to acquire expert knowledge on corporate management, which is required to evaluate business performance and to support management improvement

This examination exam consists of two subjects including Examination of knowledge and Examination of practical skills.

Examination of knowledge covers various expertise in corporate management. Scope of exam includes corporate finance, corporate legal affairs, enterprise management / corporate support and production management. Examination of practical skills covers the knowledge of business performance evaluation, which evaluates the future growth potential of companies by accurate judgment.

By acquiring these learning contents, candidates can acquire the expert knowledge necessary to facilitate communication with management, which will lead to improvement of communication / questioning skills as well as consulting skills with managers.

Examination subject » [Examination of knowledge] Corporate finance, corporate legal affairs, corporate management / corporate support, production management. [Examination of practical skills] Business evaluation

Financial Services Manager

A money lender should assign a specified number of Financial Services Managers with proper knowledge and ability to protect the interests of users (persons seeking funds).

Financial Service Managers should also give the necessary advice or guidance to the money lender's employees and other workers who engage in money lending operations at the business office or other offices.

Exam Subjects » (1) Related regulations. (2) Regulations and practice related to loan and related transactions. (3) Protection of persons seeking funds. (4) Finance and accounting

Courses for Business Professionals

In the sophisticated and diversified business environment, it is essential for business people to be armed with the capability to plan and promote business / projects and to handle any business ituation. Actual business people impart valuable knowledge and skill in strategic and practical business. This educational course, which is available to be tailored to different needs of companies, is adopted by many as a corporate raining program.

Courses » Accounting & financing area: Legal and compliance area.

Bar Examination

The revised bar exam judges whether candidates possess knowledge and practical ability required for the legal profession (judges, prosecutors and lawyers) and basically graduates of law schools are qualified to take the exam But a "preliminary exam" started in 2011. However, "the preliminary exam" was introduced in 2011. If a candidate passes this exam, he/she can qualify for the Bar Exam without going through law school. Candidates can take the Bar Exam from two routes, including entering law school, or passing the preliminary exam. The importance of the legal profession is expected to increase in the changing social environment.

Exam Subjects » MC exam: Constitution, Civil Law, Criminal Law. Essay exam: Public Law (Constitution, Administrative Law) / Civil Affairs (Civil Law, Business Law, Civil Procedure Code) / Criminal Affairs (Criminal Law. Criminal Procedure Code) Elective Subjects: 1 subject elected from Bankruptcy Law. Tax Law. Economic Law. Intellectual Property Law. Labor Law, Environmental Law, International Relations Law (public /private).

Judicial Scrivener

Legal services provided by Judicial Scriveners cover registration (real estate and commercial) as well preparing various documents (complaint, written accusation, etc.) to be filed with courts and the prosecutor's office and providing legal advice (real estate transaction inheritance formation of companies etc.) Due to revision of Judicial Scrivener Law in 2002 Judicial Scriveners completing special training and passing the accreditation exam of procedural attorney for small claims are authorized to serve as procedural attorneys at summary court (amount of award less than ¥1.4M). Judicial Scriveners are also active in the adult guardianship system. It is the most common to delegate the guardianship to Judicial Scriveners, which number is even larger than delegating to relatives. Judicial scriveners taking an active role in the adult guardianship system are drawing increased attention recently as legal professionals that support people's everyday lives.

Exam Subjects » Witten exam: Constitution, Civil Law. Criminal Law, Business Law(including Corporate Law), Civil Procedure Code, Civil Preservation Act, Civil Execution Act, Judicial Scrivener Act, Deposit Act, Immovable Property Registration Act, Commercial Registration Act.

Oral exam covers required knowledge for the practice of judicial scrivener including Immovable Property Registration Act. Commercial Registration Act. Judicial Scrivener Act. etc.

Patent Attorney

A Patent Attorney is an expert in intellectual property who represents clients in obtaining rights and in legal disputes. Subject to undergoing specific training and passing the completion exam, the patent attorney is authorized to act as a procedural attorney in infringement of patents and lawsuits jointly with an attorney. There are no requirements for taking the Patent Attorney exam and the exam is implemented in the order of MC exam, essay exam (required and selective subjects) and oral exam.

A candidate may be exempt from certain subjects if he/

she meets certain conditions. As companies enter overseas markets in ongoing globalization, patent attorneys are increasingly expected as professionals who realize worldwide protection of intellectual property rights.

Exam Subjects » MC exam: Laws and ordinances regarding patent and utility model, laws and ordinances regarding design. laws and ordinances regarding trademark, Laws and ordinances regarding industrial property, treaty regarding industrial property, Copyright Act and Act Against Unfair Competition. Essay exam: (Required) Laws and ordinances regarding industrial property (Selective) 1 subject selected from science & engineering I - V and law.

Interview exam: Laws and ordinances regarding industrial

Intellectual Property Management Skills®

This qualification started in October 2007 under the initiative of Health Labor and Welfare Ministry Japan aims to become an intellectual property-oriented nation by protecting and utilizing research results and creative activities as "intellectual property" in a strategic manner to enhance industrial competitiveness. We see increasing importance to acquire skills related to intellectual property. This qualification has 3 stages ranging from 3rd grade (basic) to 1st grade which covers high level knowledge required for global practice which is an ideal tool for expanding knowledge in intellectual property.

Exam Subjects » The legal knowledge of patent, utility model. design, trademark, copyright, other (Unfair Competition Prevention Act. Anti-Monopoly Act. Treaties. Patent Attorney Act. Plant Variety Protection and Seed Act. etc.)

Administrative Scrivener

Most of the work of administrative scriveners is related to presenting documents to public offices, preparing documents related to rights, obligation representation and performing legal procedures on behalf of clients. In the heightening awareness toward compliance, not only corporations but also individuals show considerable interest in legal matters. Administrative scriveners are expected to play a significant role as "the legal specialist of the town". providing various services, including legal and management consulting to corporations and will and inheritance-related affairs for individuals. In 2016, the testing system was revised to cope with the diversified roles assumed by administrative scriveners and the content of the exam not only covers knowledge of related regulations but also attaches further importance to ability to understand and think in the legal area.

The administrative scrivener exam covers laws and ministerial ordinances as well as a broad range of general culture. Accordingly, many people take this examination as part of a self-enlightenment process. As its exam coverage overlaps with the public officer exam and other law-related qualifications, the Administrative Scrivener exam is also recommended to candidates studying for the above qualifications as it imposes relatively less of a burden.

Exam Subjects » Multiple choice: Legal subjects (Constitution, civil law, administrative law, administrative scrivener law, other law), general culture. Essay exam: Legal subjects (Civil law and administrative law).

The Japan Business Law Examination®

It is an urgent issue to develop human resources capable to appropriately cope with legal trouble which may occur in any corporate department. The Japan Business Law Examination was started by the Tokyo Chamber of Commerce and Industry in 1998 to meet such needs. This qualification is viewed as an "accreditation criteria for the legal knowledge required in business practice" It is attracting the attention of working people and college students in job hunting endeavors who seek to acquire specialized knowledge and the skill required to build a structure of "compliance".

The exam is divided into 3 categories which cover basic legal knowledge (3rd grade) and knowledge required for judgment and respo nsesin complicated situations

Exam Subjects » Civil Law. Business Law. Corporate Law and other knowledge concerning legal practice (Civil Procedure Law, Unfair Competition Prevention Law, Copyright Act, etc.).

Registered Customs Specialist

A Registered Customs Specialist, which is the only national qualification related to the trade industry, is an expert in handling export and import procedures. Customs brokers (companies engaged in international logistics, warehousing, shipping, manufacturing, etc.) are required to have this specialist examine application forms prior to submis s ion. Registered Customs Specialist can also use their skills in the trading section of logistics companies, trading companies, banks, etc. The value of this qualification is expected to grow in line with Japan's trading

Exam Subjects » Customs broker law, Customs law, Customs

The Proficiency Test in Trading Business®

This qualification measures and gives accreditation to practical skill and knowledge in the area of trade including marketing, negotiations, contracts, payments, letters of credit, claims, etc.

In some companies (trading companies and manufacturers, etc.), it is required for the employees to acquire a certain grade in this qualification according to service years. The knowledge acquired through learning for this qualification can be applied to a wide range of business leading to a great deal of opportunity in the business world. It is an especially effective qualification for those who are considering finding employment in trading companies, especially those who are interested in import businesses and those who

want to be recognized as global business persons. *"The proficiency Test in Trading Business®" is a registered trademark of Maunharf Japan Corporation.

Exam Subjects » (C grade) Trading business, Business

(B grade) Trading business, Trade and Marketing, Business English.

Public & Labor

Certified Social Insurance Labor Consultant

The three pillars of the operations of Certified Social Insurance Labor Consultants include preparing documents related to health care insurance, employee's pension, presenting documents to public offices on behalf of companies and consultancy concerning general labor and personnel affairs, including establishment of employment regulation and wage regulation. In adiversifying labor environment and a rapidly aging work force, there is an increasing tendency to outsource work related to general affairs and personnel affairs for the optimal use of human resources with the right skills. Accordingly, Certified Social Insurance Labor Consultants are required to have not only a thorough knowledge regarding labor regulations but also the ability to consult on managerial problems from a labor point of view and to give advice on improvements. The number of candidates for this exam are nearly 40,000 every year and the designation has been increasingly gaining the reputation as "professional in pension issues" in the heightening concern over pensions

Exam Subjects » Labor related: Labor standards law, industrial safety and health law, workmen's accident compensation insurance law, employment insurance law. labor insurance collection law, general knowledge related to labor including labor management. Social insurance related: Health Insurance Act, welfare pension insurance law, national pension law, general knowledge related to social insurance.

Annuity Advisor

Annuity Adviser is a license qualification implemented by the Association for Banking Business Proficiency Test to evaluate the skills required to give appropriate advice and instructions on pension matters. Through this exam, you can acquire broad knowledge which covers history of pension system, types and requirement of pension benefits, calculation methods for the of amount of pensions. Other than those engaged in advisory service regarding pension in financial institutions, etc., this qualification is highly recommended for those who want to enlighten themselves as well as those seeking to acquire knowledge about pensions. If combined with other qualifications such as Certified Social Insurance and Labor Consultant and Financial Planner, etc., it is expected that diversifying customers' needs will be addressed more efficiently

Exam Subjects(scope of exam) » [3rd grade] Japan's social insurance system and its structure, pension system and its structure, pension benefit type and payment requirements, key points of corporate pension and individual pension system, procedure of claim for ruling and pension recipient, and others [2nd grade] Outline / history of the social insurance system, structure of the public pension system, pension benefits and payment requirements / annuity calculation, structure of corporate pension and individual pension, system of employment, medical and nursing insurance. Tax on pension and lump sum payment of retirement allowance, how to deal with pension consultation and others.

Mental Health Management Examination®

In the workplace it is important to prevent mental disorder and to create a safe and healthy environment.

Mental Health Management® Examination is a qualification sponsored by Osaka Chamber of Commerce which aims at learning mental health care in the workplace. Nowadays a lot of people feel stress and anxiety n the workplace. The knowledge acquired in this exam benefits not only staff in the personnel department and supervisors/managers, but also employees in general. Combined with the qualification of Certified Social Insurance and Labor Consultant, you can enhance your job career including the consultation area and opportunity to give lectures and seminars. *Mental Health Management® is a registered trademark of the Osaka Chamber of Commerce and Industry.

Exam Subjects (scope of exam) » [Category II (Line-care course)] (1) the significance of mental health care and the role of supervisor, (2) basic knowledge on stress and mental health, (3) evaluation of work environment and methods of improvement (4) consideration of individual workers (5) Methods of consultation by workers (how to listen to them. how to provide information and advice, etc.), (6) cooperation with internal and external resources, (7) methods of support to retreads with mental health problems.

National Public Employees in the Main Career Track

National Public Employees in the Main Career Track are generally called "elite bureaucrats" who are employed to assume the essential role in the central government ministries. They walk the career track from the early stage and they expand their experience in various areas through frequent personnel transfer. The pace of their promotion is very fast and they are supposed to take the essential role in the central government ministries such as policy planning, drawing up bills, budget formation, etc. They first take a multiple choice exam (Basic ability and specialist knowledge) in the 1st phase and then take an essay exam (specialist area and policy) and interview test. Those who have passed the 2nd phase exam visit ministries to get formerly hired.

Fxam Subjects >> Basic ability test, specialist exam (MC andessay), policy essay exam, interview

Special Personnel of MOFA

Diplomats assume an important role in protecting the national interests of Japan in the global society. Specialist Personnel of the MOFA assume the special role as experts in the area of language and area study at the forefront of diplomacy Specialist Personnel of the MOFA, who are experts of a specific language, usually go back and forth between the diplomatic establishments in the countries where such a language is the main language and MOFA in Tokyo every few years. The exam area includes liberal arts and specialist knowledge in addition to foreign language. After passing the exam, they participate in training programs abroad for 2 to 3 years (mainly studying at foreign universities).

Exam Subjects » Basic ability test, specialty test (essay style), foreign language exam, essay on current affairs,

17

Public & Labor

National Public Employees in the Regular Service & Senior officials of local government

Exam for Senior officials of local government generally refer to the employment exams of prefectures and city governments for university grads. Candidates passing the exam assume various roles in local governments including welfare, education, environment, industrial promotion in the local governments. Meanwhile, the exam for National Public Employees in the Regular Service (for university grads) is one of the most popular exams for national public employees. Those passing the exam assume the supportive role and execution of policy planning in the central ministries and at central government regional offices. Both exams have become very popular recently as they stated to actively employ not only recent grads but also those who already graduated and working people.

Exam Subjects » Liberal arts (fundamental skill), specialist exam, essay exam, interview, etc.

National Public Officer(science)

Officials in the engineering area refer to those, whether national public employees or local government employees, employed as scienceoriented specialists of certain areas such as civil engineering, construction, IT, etc. Main employers are national ministries and their agencies (for national public officers) and local governments (officials of local government). While the government is committed to take measures nation wide (creation of IT standardand promotion of environmental policy, etc.), local governments proceed with development of local areas in cooperation with citizens such as enhancement of school sand hospitals. maintenance / management of public facilities. Exam subjects include liberal arts which is common to general employees in addition to specialist skills depending on job categories.

Exam Subjects » Liberal arts, specialist exam, essay exam, interview, etc.

Police officers, Fire dept. officers

Police officers and firefighters are public officers who protect public safety such as people's lives and properties. Employment exams of Police Officers are implemented by prefectural governments. And the exams of firefighters are implemented by municipal governments excluding Tokyo where Tokyo Fire Department recruits their own staff. In the examother than liberal arts, essay and interviews, physical tests and checkup are implemented to measure physical strength. Candidates passing the exam undergo training programs at police school or fire academy for about 6 months. Sufficient measures for the exam are required as the competition is increasing with a growing number of candidates having a strong

Exam Subjects » Liberal arts, essay exam, interview, physical

IT & International

Teacher Employment Exam

It is widely known as "teacher's exams" but it is official called "Employment examination to select public school teachers". It is implemented by the Board of Education for each prefecture and government-decreed cities. Those passing the exam are qualified as "candidates to be employed as teachers". They are enrolled on the list of candidates and employed accordingly.

Teacher Employment Exam is conducted according to the types of schools (elementary school, junior high school, high school and special-needs school) and according to subjects, and there are about 160,000 applicants nationwide. In recent years, securing attractive teachers with excellent qualities and abilities has become increasingly important in order to deal with various issues related to school education. In addition to written tests, there is currently an increasing tendency to place emphasis on "tests to measure personal qualities" in order to assess aptitude as a teacher from various aspects.

Exam Subjects » Liberal arts. General culture. Specialty area, Essay exam, Interview, Practical exam.

IT Specialist

The IT Specialist Exam is the only IT-related national qualification certified by the Ministry of Economy, Trade and Industry with approximately 400,000 people taking this exam per year. The accumulated number of successful candidates as of the end of 2017 was over 2.54million. With the rapid dissemination of IT into every industry and economic activities to be regarded as core technology, human resources equipped with highly sophisticated IT skills capable to utilize IT in a strategic manner are required both in IT industries and IT users industries. Under these circumstance, IT Specialist and "Registered Information Security Specialist" (starting 2017), has been attracting attention widely as qualifications that can prove one's IT skill objectively.

Exam categories » IT passport, Information security management fundamental information engineer exam (FE), applied information engineer exam (AP), network specialist, database specialist, embedded system specialist. IT strategist, system architect, project manager, IT service manager, system audit engineer, Information Processing Security Assistant Examination.

U.S. Certified Public Accountant

The internationalization of accounting standards has been gaining traction due to the acceleration of business on a global scale. Mastery of accounting in English and having knowledge related to US accounting standards have become prerequisites due to the great influence that the US standard has over the evolving international accounting standard. Successful candidates on the US CPA exam, who have extensive knowledge of English, US tax law and US business law are expected to play a significant role not only in accounting and tax-related operations, but also in internal control-related matters, consulting services and support operations for M&As, evaluation of corporate value and support for introducing international accounting standards. US CPA has four exam subjects. Candidates are allowed to take the exam up to four times per year and are allowed temporary credit for each subject passed. So, it is possible for candidates to prepare for the exam while also pursuing their career. The exam started to be offered in Japan in 2011 (Tokyo and Osaka), thus attracting further attention

Exam Subjects » Financial Accounting & Reporting, Regulation and Business Environment & Concepts, Auditing & Attestation

Enrolled Agent(EA)

Enrolled Agents (EA) have the privilege of representing taxpayers before the Internal Revenue Service in the US. The EA is also very effective for careers in the areas of international taxation and management consulting. In the globalized world economy demand of businesspersons that possess English language skill and taxation knowledge is increasing each year. In the US, registration systems for tax accounting services is starting and it is expected that the importance of Enrolled Agent will further increase. The Enrolled Agent exam is

composed of three subjects and candidates are allowed temporary credit for each subject passed. There are no eligibility requirements for the exam and any person who is 18 years old and over can take the exam. It is possible to pass all three subjects with a preparation period of 4 to 8 months. Having temporary credit for one subject will be a major advantage for your career and you can learn not only individual tax but also corporate tax law which will be useful to your business practices.

Exam Subjects » Federal individual income tax law. Federal inheritance tax law, Corporate tax law, Tax accounting service and Various procedures.

U.S. Certified Management Accountant

Certified Management Accountant (US CMA) is an inte rnational quali f i cation for e xpe r ts in management accounting which is referred to as one of the two major license qualifications, along with Certified Public Accountant (US CPA). In the globalized world economy demand of business persons that possess English language skill and high business skill is increasing each year. Deregulation is underway in many industries making the competition even harsher and business managers are forced to make difficult business judgments. In such a tough business environment, it is expected that the importance of management consulting and in-house management consulting will grow.

The Certified Management Accountant exam is made up of two subjects and candidates are allowed temporary credit for each subject passed. It is possible to pass both subjects with a preparation period of 3 month to 9 months. Having temporary credit for one subject will be a big advantage for your career and you can learn broad expertise that any business person should possess.

Exam Subjects » Financial planning, Performance management and control, Financial decision making.

CIA (Certified Internal Auditor)

CIA (Certified Internal Auditor) is an international qualification for internal auditors and is overseen by the Institute of Internal Auditors (IIA) in the US and some 190 other countries. This is the license qualification internationally recognized. It is expected that the role of those holding this qualification will play an important role in global business as increasing number of companies are focusing on governance and risk management.

Exam Subjects » Basics and practical operations of internal audit and other related knowledge.

Certification in Control Self-Assessment (CCSA)

Certification in Control Self-Assessment(CCSA) is an international qualification certified by Institute of Internal Auditors(IIA) as well as Certified Internal Auditor(CIA), which requires knowledge and skill to implement CSA (Control Self-Assessment). CSA is drawing a lot of attention of business person worldwide as an effective tool to evaluate business processes and internal controls and to inform and disseminate business objectives and internal controls within the organization. The scope of the exam of CCSA and CIA has much in common. This exam can be taken in Japanese which imposes less of a burden.

Exam Subjects » CSA, identification and evaluation of risk. theory and operation of control, etc.

Protection of Individual Information

Once leak of personal occurs, companies may face huge litigation risk and reputation risk. It is an indispensable qualification for those dealing with personal information. This exam covers the essence of Private Information Protection Law and practical skill to construct and improve safe management system for personal information. Once passed, this qualification can be printed on the name card and also be listed on the CV, which gives advantage to not only to working neonle but also university students in job searching

Exam Subjects » Task I: General theory of Private Information Protection (PIP) Law (understanding of PIP Law) Task II: Measures for PIP (risk analysis, in-house and personal security, etc.).

The Social Security and Tax Number System Test

The Social Security and Tax Number was issued in October 2015 for all people who have resident card The Social Security and Tax Number System has been utilized for coordinating information in administrative agencies, so documents that needed to be submitted in various administrative procedures can be omitted. Since the scope of application of the Social Security and Tax Numbers is planned to be reviewed in the future, it is necessary to constantly undate knowledge

The exam covers the essence and practical operation of the Social Security and Tax Number Law and Private Information Protection Law. It is recommended for those working in financial institutions and in the area of personnel and labor affairs.

Candidates passing the Social Security and Tax Number Test grade 2 or higher will be exempted from "Understanding the Social Security and Tax Number Law" in the certification exam for Personal Information Protection Officers

PC School

PC School offers (1) Basic courses including MS Office training programs (Word and Excel) and preparatory courses for Microsoft office specialist * (MOS) examination etc.), (2) training programs for Excel VBA and Access, which are effective for "Work Style Reform" and "Business Improvement", and (3) Java programming course which is the first step of learning programming.

We provide a wide range of courses from the aspect of improving IT skill so that many people can be active

In recent years, increasing number of companies have pointed out the young generation's PC skill deterioration due to the spread of smart devices. Our educational courses including classroom courses and correspondence courses are receiving strong support from such companies.

*Microsoft Office Specialist: A worldwide qualification system to prove the ability to use Microsoft Office. For end users of

CompTIA

With the heightening potential of IT specialists, required skills are diversifying. TAC started providing educational courses for CompTIA (Computing Technology Industry Association) certification programs, which are recognized as an international standard to foster IT specialists for the first time in Japan. Exam categories implemented by CompTIA include A+ (ability to establish environment for PC hardware and software) Network+ (standard network technology and problem-solving skills), Server+ (skills for embedding and setting hardware on PC server and problem-solving skills), Security+ (standard test for information security, which is

INFORMATION |

TAC and Z-KAI work partnership

TAC, whose main business is to develop professionals such as Certified Public Accountant and Licensed Tax Accountant, and Z-KAI, whose main business is to foster "real academic ability" leading many students to enter prestigious schools, formed a business partnership. It is expected that synergy effect will be created to maximize power to develop educational contents and services of each company, which will lead to provision of new and effective solution to our customers. TAC and Z-KAI are aiming to foster human resources combining high degree of professionalism, intelligence and sensibility to play essential roles in the next generation.





TOEIC® L&R TEST

IT & International

recently attracting attention), Cloud+ (prove the skills necessary for implementation, operation and management of cloud environment). Project+ (effective management skills required throughout the entire process of a project). CompTIA is steadily filtering into corporate training programs. IT Fundamentals for IT users are increasingly adopted to improve IT literacy at companies and schools. In addition, along with the progress of cloud computing, skill acquisition to successfully introduce clouds is required, and Cloud Essentials provides guidance not only for technicians but also for all people involved in IT, from school to management training as it is adopted widely.

(Bookkeeping and Accounting Test for

With progress of Japanese accounting standards toward integration into the international accounting standards, it is the aim of BATIC® to foster human resources who have thorough knowledge in both standards and who serve as a bridge in international business. It is expected that the number of candidates taking BATIC will substantially increase due to change of testing system which will adapt to IFRS (International Financial Reporting Standards). This brings about a valuable opportunity to master accounting in English which is the global business language. The exam is held twice a year (July and December) and it is recommended to those who have studied Japanese accounting and those who plan to take the US CPA exam in the future

Exam Subjects » English accounting (Subject 1: 400 points). international accounting theory (Subject 2: 600 points) Total 1.000 points.

TOEIC® L&R TEST is a universal English language test designed specifically to measure the everyday English skills of people working in an international environment. It is widely recognized with the number of candidates exceeding 2.5million per year in Japan. Many companies are adopting scores for a wide range of purposes such as recruitment and promotion, and as globalization progresses,

English ability is expected to become more necessary than ever before

Exam Subjects » Listening exam: 5-495 points. Reading exam: 5-495 points. Total score: 990 points.

Medical & Welfare

Medical Billing

Qualification of medical billing is not national qualification but private qualification. Accordingly, each corporation implements examination which covers the range and level that is required to be engaged in clerical work for the relevant corporation. TAC also implements "TAC Certificate Test for Medical billing skill" at the end of educational course and support those passing the exam to find employment.

Exam Subjects » Health insurance system, publicly funded health care system, insurance medical institution, medical billing process, medicine-clinical terms, drag standard, material price standard, basic knowledge of medicine, basic knowledge of pharmacy, regulations related to medical area (It varies depending on corporations).



INFORMATION |

"Onsuku.jp" - on-line learning service which you can take lectures as much as you want

Onsuku.jp is on-line learning service based on TAC's educational know-how which makes your everyday life full of intellectual stimulus. You can take various learning contents (movies of lectures and problem solving practice) as much you want at a fixed rate of ¥ 980 / month. Besides Bookkeeping (3rd grade), the lineup covers various license qualifications suitable for working people engaged in various industries, which includes Financial Planner (3rd grade), The Japan Business Law Examination®(3rd grade) and Real Estate Notary (Takken).



"Onsuku Learning App" which supports students to learn using smartphone

We provide users a learning app which users can use as much as they want based on the concept of "Anyone can start anytime and anywhere". Users can use the app (questions practice covering the trend of the exam) for earning as if it were a game.

Contents of the service provided as of April 1, 2018.



To the other side of the passing. Providing content and services for practitioners

◆Profession Network Co., Ltd.

Business managers expect experts and practitioners to provide advisory services such as offering information concerning business management operations in addition to knowledge required to solve issues for further expansion of business. Profession Network Co., Ltd. offers effective contents to these experts / practitioners so that they can respond to their clients' needs in an effective manner.

Weekly Web magazine "Profession Journal"

Practical affairs related to taxation and accounting has been changing rapidly due to annual legal revision. Meanwhile, the society has been becoming more demanding on practitioners in response to revision of corporate law. "Profession Journal" is a weekly magazine to deliver the latest information to the practitioners through PC, Smartphones and tablets

In the past, most of the taxation and accounting magazines were delivered by mail on weekly or monthly basis. But Web-based magazine just like our "Professional Journal" which has vast amount of information requiring no space and from which you can retrieve only the topics you need will be the mainstream of business magazine. The latest news will be sent as "flash report" which keeps readers posted without having to wait for regular issue. It covers not only taxation and accounting but also labor, legal and managerial matters which will be the indispensable tool to support the practitioners.

Holding practical seminars and workshops and releasing on-line seminars

To support practitioners right after passing the exam to stand on their own as an expert in the truest sense and to provide timely information to practitioners already taking active role in the industry, we hold practical seminars and workshops as well as releasing on-line seminars which fits to diversified needs of practitioners. With our excellent and experienced instructors, we design training programs tailored to your various needs









◆TAC Profession Bank Co.,Ltd.

For many years TAC has been holding job fair for candidates of Certified Public Accountant exam immediately after the CPA exam (essay exam) in August and job fair for candidates of Bookkeeping and Licensed Tax Accountant exam immediately after the announcement of test results of LTA exam in August and in December. See page 33 for details.





Offering only the best educational service is the source of TAC's competitive advantage

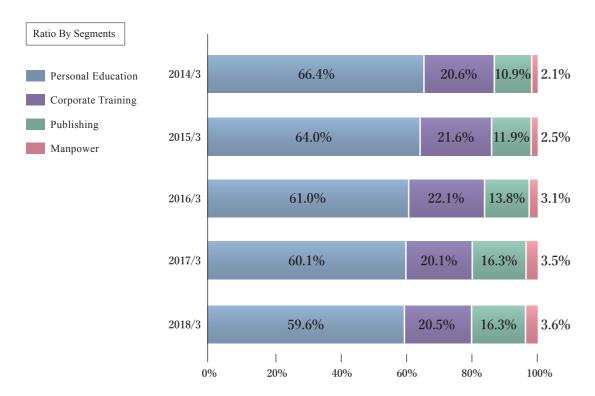
• Educational services which are always new and a system which produces top quality teachers

TAC's basic business strategy is to increase the percentage of TAC students within the overall number of successful candidates in any respective license with an aim toward gaining first or second position in the relevant license by offering the best educational service and excellent teachers. There are two aspects to TAC's system which competitors entering the educational market cannot follow. First, TAC dares to drastically revise educational materials every year, not only to reflect legal changes or tax revisions, but also in pursuit of even better quality without sticking to what TAC has already created. Secondly, TAC has established a cycle for choosing, based on excellence, students who are fit to be teachers. We train them to be excellent teachers through on-the-job-training provided by senior teachers.

The source of TAC's competitive edge is educational service of the best quality provided by teachers of the best quality, which is supported by an effective program structure and a welldeveloped service system for students. TAC has a thorough system for students to acquire licenses in the most efficient manner.

◆ Synergy in educational services to quickly respond to new licenses In a society which is becoming increasingly complex, new qualifications are being created for highly specialized tasks. TAC, which covers almost all the fields of social sciences, having a mutual synergistic effect, can quickly respond to new licenses and design appropriate educational programs by taking advantage of a variety of educational materials and teachers used for similar subjects in other license courses.

◆ TAC has four business segments: Personal Education. Corporate Training, **Publishing and Manpower Business** The Personal Education segment deals with operating preparatory courses for individuals challenging various license exams. The Corporate Training segment provides training programs for acquisition of qualifications, work training for acquisition of specialized knowledge and skills, as well as, various educational materials to corporations, universities, colleges, accountancy firms and other organizations. The Publishing segment promotes publishing of textbooks for license qualifications under a dual framework of "TAC Publishing" and Waseda Management Publishing's "W Seminar". Our manpower business which covers manpower dispatching, manpower placement and job advertisement is assumed by TAC Profession Bank, TAC Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd.

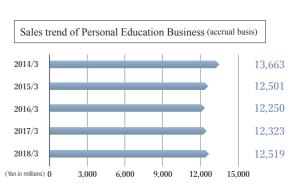


Personal Education

Net sales on a cash basis remained unchanged backed by a favorable employment situation

Net sales of Personal Education Segment, despite strong sales in the first quarter remained weak in the second to the fourth quarters, resulting in sales for the entire fiscal year to remain almost unchanged over the previous year. On a preparatory course basis, Certified Public Accountant, Real Estate Notary (Takken) and Architect courses marked substantial growth over the previous year Meanwhile Licensed Tax Accountant and Judicial Scrivener courses which continued to show decline in the number of candidates taking the exam and Public Officer courses which are vulnerable to changes in the employment situation of private companies were weak. Meanwhile, operating expenses such as instructors' fees, outsourcing costs related to production of educational materials and rent expenses increased 0.5% over the previous year to ¥12,373 million.

As a result, net sales (accrual basis) increased 0.4% over the previous year to ¥12,519 million, Operating profit increased (accrual basis) 917.6%, over the previous year to ¥145 million

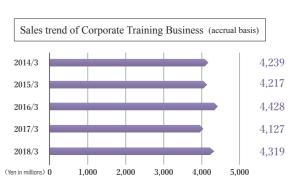


Corporate Training

Solid performance of corporate training programs and inuniversity seminars contributed to sales and profit growth.

Net sales of corporate training programs remained strong throughout the year supported by heightening needs of employee training due to shortages of human resources and a strong economy. On a preparatory course basis, net sales of Condominium Management Consultant (+14.1% y-o-y), Financial Planner (+8.8% y-o-y) marked growth and net sales of Architect increased approximately 4 times over the previous year. Net sales at affiliated schools whose main clients are individual customers residing in local cities declined 3.0% over the previous year and provision of educational contents to colleges in local cities increased 0.6% over the previous year. As to in-university seminars, sales growth was marked in Public Officer courses (+5.7% y-o-y), our flagship, resulting in sales of this area to grow 6.3% over the previous year. Net sales of training programs consigned by local governments declined 7.4% over the previous year.

As a result, net sales (accrual basis) marked ¥4,319 million, Operating profit increased (accrual basis) marked ¥1.136 million.

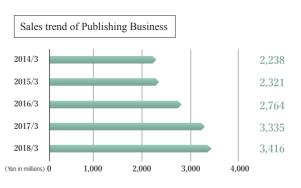


Publishing

Operating loss marked despite sales growth for six consecutive years.

We have been proceeding with our business under a dual framework of "TAC Publishing" and Waseda Management Publishing's "W Seminar", which is our subsidiary (hereafter referred to as "W Publishing"). As to TAC Publishing, despite net sales decline of travel guidebooks compared to the previous year when "Premium Travel for Adults" our travel guidebook remained solid net sales marked growth backed by strong sales of books for qualification exams. As to W Publishing, books for Judicial Scrivener, its leading lineup, marked slight growth over the previous year despite weak sales of the Bar Exam, resulting

In total, net sales of this segment marked ¥3,416 million, which is sales growth of 6 consecutive years Operating profit marked ¥596 million due to an increase in operating expenses.

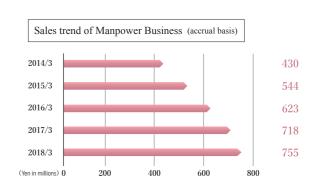


Manpower

Weakness in personnel services in the medical area offset by growth in personnel business in accounting industry.

As to our manpower business assumed by TAC Profession Bank, our subsidiary, net sales remained strong throughout the year mainly in manpower placement and manpower dispatching backed by strong personnel needs in the accounting industry, and non-consolidated operating profit of TAC Profession Bank marked a record high. As to personnel services in the medical area, Medical Office Staffing Kansai Co., Ltd. Marked a sales decline over the previous year. TAC Medical service Co., Ltd., for which securing manpower was too costly considering profit, was suspended as of March 31, 2018.

As a result, net sales (accrual basis) marked ¥755 million, Operating profit increased (accrual basis) marked ¥104 million



PERSONAL EDUCATION SEGMENT

> PERSONAL EDUCATION

Educational contents leading students directly to success and various learning media which fits to lifestyle

TAC offers efficient programs using study materials prepared by professional instructors. By taking into consideration the features of examinations and student life styles, TAC helps students to effectively achieve their goals. In addition to the traditional classroom courses and distance learning courses using study material, we developed "a media mix educational system" getting the most out of the latest learning media, such as DVD courses, Internet web courses and download correspondence courses, etc. Our educational contents of high quality and various learning media will guide students to success.

TAC's study materials, which are revised every year, are prepared after thoroughly analyzing the latest question trend. They offer just right amount of information required to pass the exam in visually understandable manner, which allows students to learn effectively and efficiently.



Classroom courses

[Media 1] Classroom Courses

Study at any TAC branch nationwide

Students can ask teachers questions at any time during classes and solve problems quickly. It is also very effective for students who want to sustain motivation to attend lectures with many other serious students. It also serves to create a network which is necessary after passing the exam. The number of courses which provide audio download service to facilitate follow-up for missed classes



[Media 2] Individual DVD Courses

Learning in an independent booth tailored to your own schedule

You can watch actual lecture of our popular instructors recorded on DVD in an independent booth at TAC schools. All you have do is reserve the date and time and watch the video. You can get printed material (what is written on the blackboard and notes of the lecture) for the lecture in advance so that you can concentrate on learning



Correspondence courses

[Media 3] Web-based Broadband Courses

Allows busy students to study anytime anywhere

Video lectures are same as actual classroom lectures and video delivery schedule is arranged adapting to the exam. Using smartphone, tablet and PC, students can attend lectures which are as vivid as actual classroom lectures. It provides convenient services including browsing notebooks of lectures, double speed playback system, inquiry system allowing busy users to study efficiently



[Media 4] DVD Courses

A secure way of learning without the need of the Internet.

Students study at home using DVD and follow a study program that is the same as classroom courses. Learners can listen to lectures as many times as he/she likes and whenever he/she wants. The operability (including double speed playback and fast rewind) is also excellent, allowing



[Media 5] Audio Data Download Courses

We propose a new learning style achieved through technological evolution

With DL, you can download lively classroom lectures and learn anytime anywhere and as many times as you wish You can also download the necessary material (notes of the lecture, etc.) on the Internet



[Media 6] Material Courses

Eliminates the unease of studying at home by providing appropriate instructions

We deliver TAC's learning material which is full of our know-how to your home address. You can study with the original textbooks and workbooks actually used in the classroom lectures to make steady study progress through repeated learning. You can also get advice from instructors using a Question Card system and through e-mail



SUCCESSFUL RESULTS OF TA

◆ Public Officer

In 2017, total number of successful candidates taking our regular courses was

- the target year in TAC's preparatory courses including lectures, exam practice, measures for essay and interview, etc in one package (students of regular courses and other courses). Students taking single courses only or open trial exam
- *2 If one person passed in more than two exam categories, he/she is counted as a successful candidate of each of the
- categories he/she passed. (Actual number of successful candidates is 3,362.) *3 Number of successful candidates includes those known as of January 31, 2018

2017 National Public Employees in the Main Career Track

Public Officer courses**1 | Legal official...112 | Economic official...51 Culture official...31 Other...47

Total number of final successful candidates was

- *1 Students taking TAC's Public Officer courses refer to those taking all subjects required for the Public Officer exam for the target year in TAC's preparatory courses including lectures, exam practice, measures for essay and interview, etc. in one package (students of regular courses and other courses). Students taking single courses only or open trial exam
- **2 The above number includes 30 people who passed the 2018 target final phase of Public Officer exam, as well as those who passed the 2017 target final phase of Public Officer exam.*

Certified Public Accountant

Accumulated number of students taking our regular courses passing essay exam from 2006 to 2017 was

(633 in 2006, 1,320 in 2007, 1,170 in 2008, 806 in 2009, 885 in 2010, 554 in 2011, 550 in 2012, 458 in 2013, 415 in 2014, 372 in 2015, 385 in 2016 and 352 in 2017)



Celebration party for 2017 CPA exam successful candidate:

all subjects required for the exam for the target year in TAC's preparatory courses including lectures, exam practice, ope mendment in one package) and passed the final exam. Successful candidates in e final exam with temporary credit for each subject passed in the past exam are included in the successful candidates if (i) hey took all subjects required for the exam in TAC's preparatory courses and (ii) they passed the exam in the same year that they

took the relevant courses.

Number of successful candidates taking our regular courses included those known as of

◆Certified Social Insurance and Labor Consultant

Accumulated number of students taking our regular courses passing Certified Social Insurance and Labor Consultant exam from 2011 to 2017 was

(595 in 2011, 572 in 2012, 425 in 2013, 758 in 2014, 160 in 2015, 326 in 2016 and 577 in 2017)



Labor Consultant exam successful candidates in Tokyo at Hotel New Otan

to those taking TAC's courses for the target year which include lectures, exam practice, open trial exam, etc. in one package. It is virtually impossible for those students to ake regular courses of other schools due o vast amount of learning load. Number nown as of March 5, 2018.

included in the TAC undergraduates who pass each year is the TAC social insurance of the appropriate target year registration (Successful applicants of each year do not corresponding target fiscal year.)

National Diet Library the Main Career Track Municipal gov'ts-advanced level Level-I official of Tokyo Metropolitan 16 Police officer (univ. graduate) 43 Air traffic controller Professional staff of Ministry of Justice 2 Court Official in the Main Career Track 5 Food Sanitation Inspecto Independent administrative agency 789 Court Official in the Regular Service 287 Level-I Special wards 291

2017 Specialist Personnel of the MOFA

Total number of students taking Specialist Personnel of the MOFA courses of W Seminar **1...43 Final number of total successful candidates...48*1

Proportion of our students over entire successful candidates**2

- *1 Students taking regular preparatory courses refer to those taking courses for the target year which include practice, measures for essay and interview, etc. in one package. Students taking single courses only or open trial exam only are excluded. It is virtually impossible for those students to take regular courses of other schools due to vast amount of learning load. *2 Proportion of students over entire successful candidate is obtained by dividing "total number of students taking Specialist connel of the MOFA courses of W Seminar" (※1) by "total number of final successful candidates of Sp
- Number of successful candidates includes those known as of December 20, 2017.

◆ Real Estate Notary (Takken)

Accumulated number of students taking our regular courses passing Takken exam from 2015 to 2017 was

(1.049 in 2015, 1.216 in 2016, 1.256 in 2016)



Celebration party for 2017 Takken exam successful candidate

pen trial exam, etc. in one package. 32 Number of TAC successful candidates

◆Small and Medium Enterprise Management Consultant

Number of successful candidates taking our regular courses for 2017 Small and Medium Enterprise Management Consultant exam (2nd stage) was

refer to those taking TAC's courses for

one package. The number of successful

*2 Number of successful candidates included

andidates is based on "survey of test ID



- in Tokyo at Hotel Cerulean Tower Tokyu Hotel

our regular courses.

BUSINESS SEGMENT CORPORATE TRAINING SEGMENT



Corporate Training

TAC contributes to the growth of our clients through education in developing human resources

TAC has a wealth of educational contents and know-how including excellent instructors, educational material, training programs, etc. accumulated over the years through our educational business targeting our individual customers. Utilizing such educational know-how and contents in the area of Certified Public Accountant, IT Specialist, etc. TAC provides broad range of educational services as one-stop service which covers planning to implementation of the program including practical training programs, social skill programs and language programs for corporate clients

CORPORATE TRANING

Training programs for practical skill

Acquire basic knowledge in accounting, finance, law, IT and languages.

TAC offers total solutions for corporate training

-related programs

Social skill

Our original

training programs

for practical skills and

license qualifications

Strength in TAC corporate training

programs resides in "providing a wide

range of training programs like one-stop service". Our lineup includes "training

programs of practical business", "training

programs for licens qualifications" and

"Program for social skill". Training programs of English language are also

available including of English skills that

can be used in the field of business. TAC

provides training programs carefully

tailored to the needs of individual

companies including the job positions of

Traning programs for practical skills

TAC provides education to foster humanresource

to play important roles in various business. Training

programs covers wide range of are as including

finance and accounting, management accounting,

TAC implements various training programs for our corporate clients ranging from real estate

area (Real Estate Notary (Takken), IT Specialist,

CompTIA) to finance area (Securities Analyst.

In the past, most of the programs were provided

as "packaged program". TAC provides tailor-

made programs that fit to customers' needs

TAC provides effective language training

programs based on a concept of "achieve a

positive outcome in the shortest time and in

the fastest manner, which covers for

communication, for business settings and for

fostering global human resources

delivering them high degree of satisfaction.

Social skill-related programs

management taxation law IT and languages

those taking the course.

Traning programs for license qualifications

Financial Planner, etc.)

Language Study

Learn to build human relations required to run business smoothly

Training programs for license qualifications

Measures for license qualifications including Bookkeeping, Takken, IT Specialist etc.

Language Study

Enhance English-language skills for communication and for business settings.



Provide universities seminars to acquire license qualifications

School seminars

 Dispatching of instructors School training

Provide total support to address issues confronted by educational institutions

Provision of educational contents

Develop human resources for Japanese companies in China

Provision of contents to China

Provide education to acquire practical skills to improve corporate competence

Courses for business professionals

Form partnerships with major schools in regional capitals

Affiliated schools

Textbooks

Introduce de-facto IT standards

Introduction and diffusion of IT license education

Microsoft Office Specialist

CompTIA
 IT School

◆Group training program

(Practical business, license qualification and social skill-related)

There are two types of staff training services that TAC offers. One is group training for which TAC dispatches a teacher. The other is an "open seminar" style where trainees attend classroom lectures. Optimum training programs are designed (group lecture + e-learning / correspondence courses, etc.) which fit customer needs. Please feel free to consult with us. Consultation is

Dispatch of instructors

Instructors of TAC go to the venue of customers to deliver training programs (lectures) at training room, conference room of the client company. We have a variety of specialists and able to respond to broad needs of our customers. We provide educational programs that are tailored to the needs and business strategy of the client companies in

Open seminars

TAC organizes "open-seminar" training programs (for practice and for acquisition of qualifications). Because lectures are offered at TAC, motivated through interaction with other attendees from other companies who have similar objectives. This results in more effective learning.

Distance Learning

(Self-development programs)

TAC supports "self-development systems" implemented by companies through our strong course lineup. We have over 150 correspondence courses in the 6 areas including "finance and accounting", "management and taxation", "law and real estate". "information processing", "PC and IT", "Language" and "business skill". We provide a variety of learning styles including textbook-oriented to Web-course.

In some courses including Web course, very convenient function is provided for the clients in charge of education for human resources. "Progress management" function can identify status of learning progress of students. "Report result" function can identify status of submission of reports and scores of students, which can be downloaded as needed



Provision of Educational Materials

Extensive support for problems experienced by educational institutions

TAC provides its own educational materials, mainly bookkeeping-related, to colleges specializing in IT and public officer exams in order to support their programs aimed at developing capable professionals. In addition, we also provide educational materials to incorporated associations, incorporated foundations and an Independent administrative institutions. In response to heightening needs of human resources education, many educational institutions are striving for originality in their educational systems by establishing new courses where students can prepare for examinations for various qualifications as well as implementing flexibility into courses to attract students. TAC continuously strives to develop and improve the quality of its educational materials which meet

the needs of educational institutions and provides them feedback obtained through regular seminars and corporate training related to the types of personnel that are wanted by companies. TAC contributes to improving the appeal of educational institutions so to attract students and to develop the ability of the students.

Courses for Business Professionals

To develop CFO's that play a vital role in strategic managerial finance

In this course, we aim at fostering professionals who can actively participate in real world business as "business people armed with theories". With actual business people, who have thorough knowledge about real business as instructors, we provide "education of management and finance by actual business people for actual business people". Many companies adopt this educational course as their corporate training program, which is available to be tailored to different management policies and personnel needs. Courses for Business Professionals also provide the following learning courses which are oriented to practical business that are shown below:

Finance Professional / Business Management Advisor

This qualification is aimed at improving the ability to communicate with and ask questions to management. It certifies that you have acquired knowledge, etc. about corporate management and business performance evaluation, which is necessary to support management improvement and business performance evaluation

Finance & Accounting Skill Standard "FASS"

This is a qualification to measure practical skill in the area of finance and accounting. It conforms to "Finance and Accounting Service Skill Standard" (routine work) established by METI.

Assistant Turnaround Professionals (ATP)

This certifies various expertise required to turn around a business (basic skill for research, analysis, planning and proposal) to assist Certified Turnaround Professionals.

BUSINESS SEGMENT CORPORATE TRAINING SEGMENT

◆IT License education

Introducing de facto IT standards in Japan

De facto standards of IT-related certifications are already established in the United States. One of TAC's basic strategies is "to fill the gap between the US and Japan in the field of IT education". The international department of TAC actively promotes diffusion of IT certifications which have become global standards. As a result, TAC currently covers all certification exams implemented by the Ministry of Economy, Trade and Indus try in the field of information processing engineering and major IT certifications overseas, and has become a major player in informationrelated certifications

CompTIA exams

CompTIA exams are sponsored by CompTIA (Computing Technology Industry Association) which include various suites of certification, including Cloud Essentials, A+, Network+, Security+, etc. These certification programs are vender neutral programs which are adopted by many IT companies in the US as a part of corporate training programs, Recently, rapidly growing Asian countries led by China and African companies have been using this exam. CompTIA programs are also attracting the attention of IT companies in Japan, many of which have started official implementation of CompTIA programs as a part of their corporate training programs. There is also a move among universities and colleges to encourage students to take CompTIA exams in order for them to develop their ability to meet the immediate needs of companies. CompTIA also actively supports such trend through CompTIA Authorized Academy programs.

CompTIA Authorized Platinum Partner

TAC supports the concept of CompTIA, which is a license qualification focused on practical skill. TAC has been appointed as one of only 2 CompTIA Authorized Platinum Partners and promotes development of IT engineers which is in shortage in Japan.

◆Providing educational services in China

TAC launched a school in Dalian (China) to foster IT specialists capable of conducting business in Japanese

In January 2005, TAC established "Technological and Commercial Modern Education (DALIAN) Co., Ltd." (TAC Dalian) in Dalian, China to foster Chinese IT specialists capable of conducting IT-related business in Japanese. The city of Dalian is active in attracting Japanese companies and currently many Japanese companies opened offices in Dalian in pursuit of various business objectives. These include software development projects, call centers and data entry facilities. Within these companies, there is great demand for personnel capable of conducting IT-related operations in Japanese while also having an understanding of the Japanese way of business. TAC Dalian provides educational courses to students and working people who are seeking employment in Japanese companies in Dalian. In the near future, we will increase the variety of courses in programs where students can learn using learning material based on Japanese standards so as to respond to heightening needs of human resources at Japanese companies in China. (TAC investment ratio: 57.8%)

Necessity to implement Japanese standard education programs

We carried out a questionnaire on 371 ITO and BRO companies and colleges to ask whether it is necessary to provide educational services for exams to evaluate bookkeeping skills and IT skills. 86% of the respondents were interested in the standard education implemented in Japan and 83% wanted their employees/students to get such education or to take the exam. It is worth noting that companies are interested in Japanese education as they focus on "reduction of manpower required to do the job for Japanese companies, maintaining motivation of workers and reduction of job separation rates". Colleges also noted that they regard acquisition of such public license qualifications and implementation of education as an effective tool to differentiate their position from others to promote employment of their students in Japanese companies. So far, the only evaluation standard to appeal the capability of their students was "Japanese language skill". As a result of the questionnaire, it was shown that both companies and colleges feel the need for more professional education. To respond to such needs TAC Dalian created an environment in Dalian to conduct "MOS (Microsoft Office Specialist)" examinations (Japanese language version). In 2013, Bookkeeping exams (sponsored by the Japan Association of Accounting Education) were implemented in Dalian for the first time and over 300 took the exam. In 2014, over 1,000 people took the exam. TAC Dalian provides preparatory courses for these exams. Such opportunities are expected to give these students a chance to test their ability in the area of accounting / IT in the Japanese language. An environment is being created where Chinese manpower can respond to various needs from Japanese corporations seeking human resources with Japanese standard accounting skill. TAC Dalian will focus on diffusion of examination of Japanese license qualifications and will seek to develop market in regions other than Dalian. TAC is developing educational contents for Chinese people seeking employment at Japanese companies in cooperation with TAC Dalian Operation Center (DOC), which is our whollyowned subsidiary established in August 2011.

School seminars

Preparatory courses for the Public Officer exam, employment and other qualifications implemented at university facilities to support job search activities for students and career progress

Although employment situation for university students has been improving recently, universities are active in providing educational courses to support their students to find employment and to acquire license qualifications. In response to such needs. TAC developed many effective programs for students and has been receiving orders from universities nationwide. We have a strong lineup which covers the Public Officer exam (National Public Employees in the Main Career Track, National Public Employees in the Regular Service, Specialist Personnel of the MOFA, Senior officials of local government, Municipal Office, Police Officer, Firefighter, Teacher Employment Exam etc.), accounting (Bookkeeping, Certified Public Accountant, Licensed Tax Accountant, etc.) and legal (Judicial Scrivener, Certified Social Insurance and Labor Consultant, Administrative Scrivener, Real Estate Notary (Takken), etc.).

We also got a contract to provide educational courses for Teacher Employment Exam as a part of school seminars. We will enhance the high quality of our educational service in order to serve the diversifying needs of our customers.

Affiliated schools

Form partnership with major educational institutions in regional capitals nationwide to support education for working people

TAC has established partnerships with major educational institutions all around the country including major colleges etc. that agree with our business policy. Schools under our direct control, in collaboration with these educational institutions aim to develop school network on a nationwide scale As of March 2018, TAC's affiliated schools are operated in 13 locations throughout the country.

Despite some difference in learning environment according to regions, we use the same educational contents, including textbooks and answer practice, etc. and students can enjoy our quality educational service at any of our affiliated schools. We also provide original educational service considering regional characteristics. We aim at being the best school in the region combining TAC's educational know-how and the originality of each educational institution.



BUSINESS PUBLISHING SEGMENT



Publishing business spreads information related to licenses and business education

TAC has been publishing books to share an accumulation of knowledge gained in Personal Education segment and the Corporate Training segment under the name of TAC Publishing. In FY2009, the brand name of "Waseda Management Publishing" was added due to business integration and currently many books are being published under the brand names of "TAC Publishing" and "Waseda Management Publishing". Publications cover textbooks for license qualifications and also a wide range of categories including self-development, business books ad general books. As of March 31, 2018, we had 1,200 books available for sale, which are sold at bookstores, university co-ops nationwide, our schools nationwide, and "Cyber Book Store", for online purchases. It is the mission for TAC Group to offer the ideal environment for learning to our customers and thus we take it for granted that contents of books shouldreflect the latest exam trends and latest information on legal revision. Accordingly, most of the textbooks for license qualifications of TAC Publishing and Waseda Management Publishing are revised at least once a year. Other books also undergo revisions at relatively short intervals. It is also our unique strength that many of these books are written by our instructors who actually give classes to students and know every detail of them. Taking advantage of such strength, we have been publishing books that are totally different from other publishers with excellent learning effects. Moreover, in addition to our regular lineup, we are planning to meet increasingly diverse needs, by developing e-books and refining "Self-Study Dojo" which incorporates "book + CD / DVD / Web + classroom lectures" for users of correspondence courses.

Books sold by publishing segment in FY 2017

	Number of books available					
Area	TAC Publishing	Waseda Management Publishing				
Finance and Accounting	150	0				
Management and Taxation	107	0				
Financial Services and Real Estat		6				
Law	24	198				
Public & Labor	173	5				
IT and International	54	0				
Others	356	19				
Total	972	228				

	Number of books published					
Area	TAC Publishing	Waseda Management Publishing				
Finance and Accounting	88	0				
Management and Taxation	98	0				
Financial Services and Real Estate	e 92	6				
Law	17	115				
Public & Labor	57	0				
IT and International	26	0				
Others	58	0				
Total	436	121				

One of the largest publishing companies specializing in license qualifications

The sales total of TAC Publishing
and Waseda Management
Publishing (publishing section of
W Seminar) ranks 14th among
major publishing companies. It is
one of the largest publishing
companies specializing in license
qualifications.

	+				
136	Waseda l	Management Publishing	77		
		II			
14	TAC I	TOTAL for bublishing business	482		
17 ns)	Rank	Publishing Sales FY2 companies (Yen in milli			
	13	Obunsha 493			

TAC publishing

				- 1		
Rank	Publishing companies	Sales FY2017 (Yen in millions)	Rank		Publishing companies	Sales FY2017 (Yen in millions)
1	Kodansha	2,828	13	1	Obunsha	493
2	KADOKAWA	2,609				
3	Shueisha	1,502	14	K	awade shobo sins	ha 468
4	Shogakukan	1,479	15		Shoubunsha	461
5	Shinchosha	1,167	16	C	ijutsu-Hyohronsh	na 451
6	Gakkenplus	909	17		PHP Institute	417
7	DIAMOND, Inc	840	18		Oubunsha	408
:	:	:	19		Ohmsha	405

Source: "2017 Best 300 publishing companies" (Junkudo Bookstore)

The purchase of books is possible 24 hours a day! via the Cyber Book Store

TAC operates a Cyber Book Store on the Internet where users can purchase books published by TAC publishing and Waseda Management Publishing 24 hours a day, 365 days a year. If you register as a "Cyber member" (with no charge), you will get a 10% discount and free shipping. TAC sends useful information including exclusive service for members and recommendations, etc. Please check Cyber Book Store for event information and downloading books, follow-up for "Self-study DOJO", etc.

Cyber Book Store URL https://bookstore.tac-school.co.jp/



◆1.Publications and Various media

Reference books for qualifications exams

Based on know-how TAC accumulated for many years, we produce textbooks effectively designed based on feature of each exam including tendency of problems, attributes of candidates, etc. to help students pass exams in an efficient way. We take optimum approach which matches each reader's learning status learning period and we support students learning at our school network as well as those on self-study

We have the large share of the tex tbooks in the area of JCCI Bookkeeping exam, Financial Planner, Small and Medium Enterprise Management Consultant (SMEMC), Certified Social Insurance and Labor Consultant and Real Estate Notary (Takken) both in term of number of books sold and amount of sales

In addition, we are promoting the publication of textbooks for qualifications, printed in full-color, with high learning effect. In the basic book of the our popular series, "Bookkeeping Textbook that Everyone has Long Wanted" series, in addition to bookkeeping, FP, Takken, Certified Social Insurance and Labor Consultant, Administrative Scrivener, Care Worker, Care Manager and Social Welfare Counselor, "Licensed electrical engineer - Class 3" (qualification of science and engineering area) was published. We also strengthened the lineup with "First Step Series" which realized enlightenment to the new learners + cross-curricular learning in the introduction stage. In addition to "New Spec Text" series, textbook for IT Specialist test printed in full-color, we have won major sales by publishing Takken textbooks in "Complete Understanding for Success" series in full color. The "Revolution for Success" series for administrative scrivener exams published by Waseda Management Publishing Co., Ltd. also performed well, strengthening its presence as one of the few "successful publishers" in the publishing industry, under the depressed book sales of recent years.











Business books

We publish various books to help license holders to acquire practical knowledge and know-how. Books that provide practical know-how to those working in various areas of private companies are also available. Other than our specialty area, we have published books that fulfil intellectual curiosity of readers such as books of jobsearching activities, liberal arts, travel guide, learning book for elementary school students, translated business books and novels, and entertainment, etc.

Various media

For those selecting to study by themselves, we provide learning contents to help their effective learning. Voice data of the lecture is given in accordance with the textbooks which is delivered through CD, DVD and voice downloading on internet.

We provide service through various media including e-books apps for iPhone®





•2. Sales promotion jointly with bookstores

Holding book fairs and sales promotion events

Starting 2012, we have been holding "TAC Group License Qualification Fair", a large-scale book fair to activate sales of book in the category of license qualification at Kinokuniya, Sanseido, Maruzen and Junkudo, all major national bookstore chains.

During the event, books of TAC Publishing and Waseda Management Publishing are focused to encourage those considering to start learning for license qualifications as well as those already starting preparation for the exam. Besides, we hold events featuring authors of books as well as instructors of our educational courses to encourage customers to come to bookstores



Support bookstores to increase sales through "TAC Regular Update"

We deliver "TAC Regular Update", monthly publication delivered to our client bookstores. It contains useful information on the books published or expected to sell well in the relevant month as well as information on the qualification exams, effective tool to be used for sale promotion at bookstores.

Our excellent sale staff also give lectures to bookstores to share tips for effective sales promotion, which was featured in professional journal, accept invitations for seminar lectures at various locations. This way, TAC Publishing has won confidence and a reputation of as a publisher specialized in license qualifications.



◆3."DOJO (training center)" to support self-study

"DOJO (training center)" series is our unique publication that no other competitor can follow. With the concept of "Best and shortest route for selftaught learners", we developed this "DOJO" series which combines the best parts of textbooks and learning media. It even coves mock exam implemented by TAC and other optional courses. Extremely popular among self-taught learners.

Its biggest appeal is that it enables readers to take TAC's classroom courses and correspondence courses. Various options including special lectures right before the exam, mock exam, etc. are incorporated so that the readers of the book can take educational courses of TAC as needed

Lineup of "DOJO" for self-taught learners Certified Social Insurance and Labor Consultant, Real Estate Notary (Takken), Administrative Scrivener, Bookkeeping, Construction Industry Accountant, Financial Planner, Financial Service Manager, Condominium Management Consultant, Registered Condominium Administration Manager, Licensed Tax Accountant, Judicial Scrivener





BUSINESS SEGMENT MANPOWER SEGMENT



Three Pillars of TAC Profession Bank

TAC has been providing license education in accounting, law, real estate and IT, and supplying work-training programs for about 40 years. We entered the personel service business with approval from the Ministry of Health, Labor and Welfare in 2000. We aim to act as an agent between capable students who are looking for jobs in which they can demonstrate their abilities and companies whose requirements are diversifying and becoming increasingly specialized and dynamic.

In May 2001, we established "TAC Profession Bank Co., Ltd.," (formerly TAC Career Support Co., Ltd.), in order to launch a full-fledged operation in recruiting support, to which manpower staffing operations conducted previously by TAC were completely transferred. TAC Profession Bank Co., Ltd. obtained a license for manpower dispatching in June 2001 and began full operations soon after. Companies are gradually discarding their lifelong employment system and seniority system and adopting merit-based systems. We are sure that TAC will experience success in this area, in spite of late entry, by leveraging access to our more than 200 thousand students, who are valuable assets and were raised to be professionals through TAC's educational courses.

<1 > Job Advertisements

We provide employment offer information on our website, "TAC Career Navi". This site receives many hits daily from those seeking employment that utilizes their professional skills. We made full-fledged renewal of our website in FY2016, making browsing with smartphones easier, which also made it possible to manage the progress of each job applicant. The job information posted on the website is also posted or filed in TAC schools and managed appropriately. This is a strength not found in other recruitment sites.

TAC Profession Bank URL https://tacnavi.com



(2) Manpower Placement

Taking advantage of the unique strength of TPB, we provide manpower placement service for regular employees mainly in the area of accounting, taxation and treasury. We recommend able personnel from younger people with high potential to skilled people with professional skill, after having careful consultation with the client companies (companies, audit corporation, etc.) concerning desired personnel and job content.

We recommend job seekers with whom we have interviewed in advance to our clients. We also provide service based on a contingency fee system, where clients may avoid risk resulting from recruiting personnel on their own account

(3) Manpower Dispatching

We dispatch professional staff tailored to the diversified needs of companies and accounting firms, including: (i) temporary dispatching to cover manpower shortages in busy periods, (ii) dispatching of temporary staff to support permanent employees concentrating on primary operations, (iii) replenishment of manpower shortages due to child-care leave, (iv) dispatching for long or short term. (v) dispatching for 5 days /2 - 3 days service per week, (vi) short-time or full-time employees, etc. As a member of TAC Group, TPB has a wide range of experienced registrants who passed the LTA exam (including candidates passing 5 subjects of the LTA exam), Bookkeeping exams, and Certified Social Insurance Labor Consultant Exam, etc. Many students currently taking courses are also included as registrants.

◆ Production of promotion videos for corporations

We confirmed as a result of questionnaire collected at job seminars held by TPB that one of the key criteria for job seekers when selecting job is atmosphere of workplace. New graduates visit actual workplaces and meet employees of the company they want to be hired. But job seekers other than new graduates have no way to know the ambient of the workplace. TPB have been receiving orders to produce promotion videos from audit corporation, tax accountant corporations and private companies. Promotion videos produced by TPB are used by our clients on their websites and company information seminars as well as on TPB's Website. These promotion videos can be played on demand on smartphones with users rapidly spreading. Further growth is expected in this business





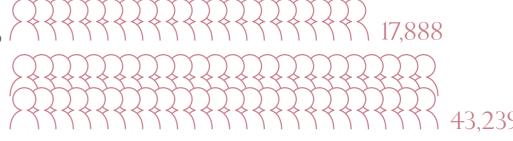




◆ Data of registrants (Number of registants)

Certified Public Accountant (Includes junior CPA's) Licensed Tax Accountant (Successful candidates passing all 5 subjects or a portion of the subjects)

Bookkeeping (1st.grade~3rd.grade)



U.S. Certified Public Accountant

Certified Social Insurance Labor Consultant / Administrative Scrivener / Judicial Scrivener

Real Estate Appraiser (Includes junior REA's)/ Real Estate Notary

Others

*Total number of registrants who browsed employment offers and registered via our website for offers of job placemer and dispatching during the period from December 2000 to March 2018. (Including interim registration.

◆ Data of customers (Number of customers)

- ■Companies in private industry ...2,143
- ■Accounting firms (including tax corporation, audit corporation, consulting corporation) 3 275
- ■Other firms ...416

(As of March 31, 2018)

Corporate overview of TAC Profession Bank

- ■Incorporation: May 2001 ■Capital: ¥ 30 million ■Shareholder: TAC Co.,Ltd. (100%)
- Officers Chairman: Toshio Tada Representative director: Norio Nagashima Director : Hiroaki Saito Auditor : Daiiiro Hiraga
- ■Description of Business: Fee-based job placement service 13-2-010678
- General labor dispatch business (派)13-010932 (including temp-to-perm) Job advertisement business (job advertisement site, job advertisement magazine, job promotion event)
- ■Office: Tokyo(Jimbo-cho), Osaka(Umeda)

◆Information magazine

We publish a job information magazine specialized in the accounting industry twice a year which provides support for our students of LTA courses and many others toward finding employment.









OVERVIEW NETWORK OF DISTRIBUTORS

SHOWA WOMEN'S UNIVERSITY

Shiraume Gakuen College

Shiravuri College

Seiio University

Senshu University

Soka University

Daito Bunka University

Takushoku University

Chiba University

Chuo University

Chiba Keizai University

Chuo Gakuin University

Tokyo Keizai University

The University of Tokyo

TOKYO CITY UNIVERSITY

Tokyo Denki University

Technology

Toyo Eiwa Universit

Toyo university

University

Nihon University

Hoshi University

Musashi University

Meikai University

Meiji University

Rikkyo University

Books Ruhe Books OGAKI Co.,Ltd

MUSASHINO UNIVERSITY

Meiji Gakuin University

Yokohama National University

Yokohama City University

Yokohama College of Commerce

Hitotsubashi Universit

Dokkyo University

Nishogakusha University

Japan Women's University

Nippon Sport Science University

NIPPON INSTITUTE OF TECHNOLOGY

Tokyo University of Agriculture

Tokyo University of Agriculture and

Tokyo University of Pharmacy and Life

Tokyo Woman's Christian University

Chiha Institute of Technology

Chiba University of Commerce

Takasaki City University of Economics

Surugadai University

Employment explanatory seminars

For many years TAC has been holding job fair for candidates of Certified Public Accountant exam immediately after the CPA exam (essay exam) in August and job fair for candidates of Bookkeeping and Licensed Tax Accountant exam immediately after the announcement of test results of LTA exam in August and in December. In 2017, more than 200 firms ran booths with the participation of 800 job seekers. These career fairs are featured in job information magazines as one of the biggest job-related events in the accounting industry and attract attention from accounting firms and candidates.

These events play a significant role in boosting motivation for those aiming to acquire license qualifications. We will plan more job-related events.



Challenges in medical area

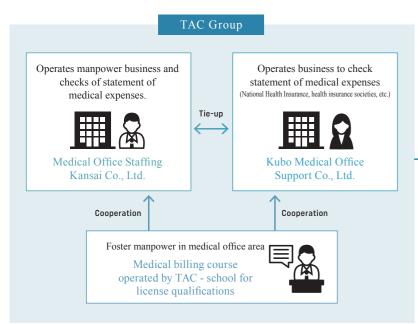
Personnel services in the medical area

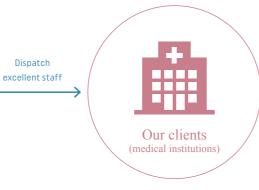
TAC launched medical billing courses (medical / dental) in Kansai area in January, 2015. We started manpower business in medical area with Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd. (acquired in June, 2014) in Kansai area. Responding to requests from students passing certification test after taking our educational courses of medical billing and requests from those seeking or changing job in medical area, we have been expanding manpower dispatching business, contracting

business and manpower placement business.

Dispatch

Our mission is "Under our motto of HIGH QUALITY AND SOLID TRUST, we secure sufficient medical billing staff and provide human resource services in order to respond to growing needs of human resources in medical billing area. We strive to improve our service (expansion of job openings and enhancement of job recruitment) to respond to manpower needs in medical industry.





Company profile and description of business

Medical Office Staffing Kansai Co., Ltd.

- ■Established in December 2005 ■Capital: ¥ 20 million ■Shareholder: TAC Co., Ltd. (100%)
- Description of business; human resource services business in medical area (mainly procedure related to medical billing), general worker dispatch business, charged employment placement services and general contracting business related to medical fee

Kubo Medical Office Support Co., Ltd.

- ■Established in October 1972 ■Capital: ¥ 10 million ■Shareholder: TAC Co., Ltd. (100%)
- Description of business: Operates business to check statement of medical expenses (National Health Insurance, health insurance

NETWORK OF DISTRIBUTORS

Hokkaido area

Otaru University of Commerce

Obihiro University of Agriculture and Kitami Institute of Technolo Kushiro Public University of Economic Sapporo Gakuin University Sapporo University Hokusei Gakuen University Hokkaido University of Education Hokkaido University Muroran Institute of Technology Rakuno Gakuen University etc

Tohoku area

Iwate Prefectural University

Akita University

Tsuda College Iwate University Teikvo University Shokei Gakuin University Teikvo Heisei University Tohoku Gakuin The University of Electro-Communication Tokai University Tohoku Eukushi Unversity Tokyo Inter College Co-op North Asia University Tokyo University of Marine Science and Hirosaki Gakuin University Technology Hirosaki University Tokyo University of Foreign Studies Fukushima University Tokyo Gakugei University Miyani Gakuin Tokyo University of the Arts Miyagi University of Education Tokyo Institute of Technology Miyagi University TOKYO POLYTECHNIC UNIVERSITY Morioka University Tokyo International University Yamagata University

Kanto area

co-ops

and

distributors

Aovama Gakuin University Azabu Gakuen University Ashikaga Institute of Technology The Institute of Space and Astronautical Science

Utsunomiya University Obirin University Ochanomizu University Gakushuin Women's College Gakushuin University Kanagawa University Kanto Gakuin University KYORITSU WOMEN'S UNIVERSIT Kyorin University **Gunma University**

Keiai University

Keio University Kogakuin University Kokugakuin University International Christian University Kokushikan University Saitama University

Jissen Women's Educational Institute Shibaura Institute of Technology Jumonii University Shukutoku University Tokyo Metropolitan University

Josai International University Josai UniversitySophia University

ASAHIYA BOOK STORES JUNKUDO Co.,Ltd. Horie Rvobundo MARIJ7FN Co Ltd Book Store Kumazawa

Sanseido Co.,Ltd.

KINOKUNIYA COMPANY LTD.

ColCose Book Store Shizuoka Yaiimava Books Hoshino Kovamajogakukan Book Store Kvuvodo Book Store

Rissho University Reitaku University Wako University

Waseda University

Koshinetsu area

Shinshu University SFISEN JOGAKUIN COLLEGE Nagano University Niigata University University of Yamanashi Yamanashi Gakuin University

Tokai area Aichi Gakuin University Aichi University of Education

Aichi Prefectural University Asahi University Inter College CO-OP Aichi Kinio Gakuin University Gifu City Women's College Gifu University Shizuoka University Sugiyama Jogakue DAIDO UNIVERSITY Chukyo University Chubu University NAGOYA GAKUIN UNIVERSITY Nagoya keizai University Nagoya Institute of Technology Nagoya University of Commerce & Busines Nagova City University Nagoya University Nanzan University Nihon Fukushi University Mie University

Hokuriku area

Ishikawa National College of Technology Kanazawa University Toyama Prefectural University Fukui University etc

Kansai area

Otemon Gakuin University Osaka Kyoiku University Osaka University of Economics Osaka University of Economics And Law Osaka City University Osaka University Osaka Electro-Communication University Osaka Prefecture University Otemae University Kansai University Kwansei Gakuin University Kvoto University of Education Kyoto Institute of Technology Kyoto Sangyo University Kyoto University Kvoto Tachibana University Kvoto Prefectural University of Medicine

Kinki University Konan Women's University

Konan University

Kobe City University of Foreign Studies Kobe Shinwa Women's University

Kobe University Kobe Pharmaceutical University

The University of Shiga Prefecture Shiga University

SONODA WOMEN'S UNIVERSITY SONODA

Doshisha University

Nara Prefectural University Nara Women's University

Hannan University

UNIVERSITY OF HYOGO

Mukogawa Women's University Momoyama Gakuin University

Ritsumeikan University

Rvukoku University

Wakayama Medical University Wakayama University etc.

Chugoku and Shikoku area

Okavama University Kagawa University Kochi University SHIKOKU GAKUIN UNIVERSITY

Ehime University

Shimane Universtiv Shimonoseki City University

The University of Tokushima Tottori University

Hiroshima Shudo University

Hiroshima University Matsuyama University

Kyushu and Okinawa area

Oita University Okinawa International University Okinawa University Kagoshima Prefectural College

Kagoshima University The University of Kitakyushu Kyushu Institute of Technology

Kyushu International University

Kyushu University Kumamoto University

Saga University Nagasaki Prefectural University

Nagasaki University Fukuoka University of Education

Fukuoka Prefectural University Fukuoka Women's University

Fukuoka University Mivazaki University

Ritsumeikan Asia Pacific University University of the Ryukyu

NETWORK OF DISTRIBUTORS / CORPORA TE CUSTOMERS / CORPORATE GOVERNANCE

CORPORATE CUSTOMERS

Forestry and fisheries

Ninnon Suisan Kaisha 1td

Construction

Asahi Kasei Homes Corporatio OBAYASHI CORPORATION KAJIMA CORPORATION Kumagai Gumi Co.,Ltd. TOKYO SEKISUIHEIM Co., Ltd. SELCO HOME, Inc. DAIKYO INCORPORATED TAISEI CORPORATION Daito Trust Construction Co., Ltd.

Chivoda Corporation TOKYU CONSTRUCTION CO., LTC TOKEN CORPORATION TODA CORPORATION

Nippon Koei Co., LTD NIHON HOUSE HOLDINGS Co. Ltd.

Food

Kirin Brewery Company, LTD. Coca-Cola Bottlers Japan In SAPPORO HOLDINGS LTD. Japan Tobacco Inc

Chemicals

Asahi Kasei Corporation Kao Corporation Mitsui Chemicals, Inc

Drugs

Janssen Pharmaceutical K.K Coal / oil

SHOWA SHELL SEKIYU K.K Rubber

Non-ferrous metal

YKK Corporation

Machinery

AMADA HOLDINGS CO.,LTD. FBARA DENSAN LTD. JANOME SEWING MACHINE CO., LTD

Electronics

Oki Electric Industry Co. Ltd.

Canon Inc JVC KENWOOD Corp Sony Corporation TOSHIBA CORPORATION NIPPON SIGNAL CO., LTD. PIONEER CORPORATION FUJITSU LIMITED Futaba Corporation HOSHIZAKI ELECTRIC CO., LTD. Mitsubishi Electric Corporation Mitsubishi Flectric TOKKI system Meidensha

Transportation equipment

NISSAN MOTOR CO., LTD. Otis Elevator Company Bosch Corporation Mitsubishi Heavy Industries, Ltd Yamaha Motor Co. Ltd.

Precision machinery

ADVANTEST CORPORATION OMRON Corporation OLYMPUS CORPORATION

Artnature Inc. Tosho Printing Company, Limited Yamaha Corporation USK Co., Ltd.

Wholesale trade

Sumitomo Corporation Nice Corporation Nippon Jimuki Co., Ltd. HANWA CO., LTD. Marubeni Corporation Mitsubishi Corporation Ricoh Japan Corporation

Retail trade

DAIKLOO LTD MIKIMOTO & CO., LTD. LAWSON, INC.

Anzora Bank Ltd SMBC Trust Bank Ltd. The Bank of Okinawa, Ltd Kawasaki Shinkin Bank Kiraboshi Bank,Ltd. The Gunma Bank I td. The Keiyo Bank,Ltd. Japan Bank for International Corporation The Saitamaken Shinkin Bank SHIGA BANK, Itd. Shinsei Bank, Limited THE TAIKO BANK, LTD. THE DAISAN BANK., LTD. The Takinogawa Shinkin Bank The Chiba Bank, Ltd. TOKYO CITY SHINKIN BANK THE BANK OF NAGOYA, LTD.

Japan Finance Corporation

The Hachiiuni Bank, Ltd.

THE HYAKUGO BANK, LTD

THE HOKURIKU BANK, LTD

The HOKKOKU Bank.

Development Bank of Japan Inc

Mizuho Trust & Banking Co. Ltd.

The Bank of Mitsubishi UFJ. Ltd.

Financial services

THE YAMAGUCHI BANK, Ltd.

JAPAN POST BANK Co., Ltd

SMBC Consumer Finance

EPOS Card Co.,Ltd.

Orient Corporatio

ORIX Corporation

JACCS CO., LTD.

IAFCO Co. Ltd.

ORIX Credit Corporatio

ORIX Auto Corporation

SHOWA LEASING CO., Ltd.

Century Tokyo Corporatio

Japan Exchange Group, Inc.

Mitsubishi UFJ NICOS Co., Ltd.

Sumitomo Mitsui Auto Service Company, Limited

Sumitomo Mitsui Trust Panasonic Finance Co., Ltd

Mitsubishi UFJ Asset Management Co., Ltd.

Shinkin Central Bank

Viewcard Co., Ltd.

Bank of The Ryukyus

Sumitomo Mitsui Banking Corporation

mitomo Mitsui Trust Bank, Limited.

Mitsubishi UFJ Trust and Banking Corporation

HOYA CORPORATION Other manufacturing

ITOCHU Corporation

AEON Co., Ltd. MARUI GROUP Co., Ltd.

Aioi Nissay Dowa Insurance Co., Ltd. AXA Life Insurance Co. Ltd. ORIX Life Insurance Corporation The Kyoei Fire & Marine Insurance Co., Ltd. SUMITOMO LIFE INSURANCE COMPANY Sompo Japan Nipponkoa Insurance DAI-ICHI LIFE INSURANCE COMPANY, LIMITED DAIDO LIFE INSURANCE COMPANY The Toa Reinsurance Company, Limited Nippon Life Insurance Company MITSUI LIFE INSURANCE COMPANY LIMITED Meiji Yasuda Life Insurance Company

NTT FACILITIES, INC. Okura, Co., Ltd. NATIONAL STUDENTS INFORMATION CENTER COSMOS INTIA Co. Ltd. SANEI ARCHITECTURE PLANNING CO., LTD. Sunshine City Corporatio SANSEI LANDIC, INC. Shin Nippon Koa real estate Sumitomo Real Estate Sales Co., Ltd Seven & i Create link Co., Ltd. DAIKYO ASTAGE INCORPORATED DAIKYO ANABUKI REAL ESTATE INCORPORATED Chiha Rehouse Co. Ltd. TOKYU LAND CORPORATION TOKYLLLIVARI F. INC.

Tokyo Midtown Management Co., Ltd.

TOTATE HOLDINGS Co.Ltd.

Securities / Futures

Iwai Cosmo Securities Co. Ltd. SMBC Nikko Securities Inc Okasan Securities Co., Ltd Kyokuto Securities Co. Ltd. Citigroup Global Markets Japan In JPMorgan Securities Japan Co. Ltd. Daiwa Securities Group Inc. Daiwa Asset Management Co. Ltd. Nikko Asset Management Co., Ltd. Nomura Asset Management Co., Ltd Nomura Securities Co., Ltd. Matsui Securities Co., Ltd. Marusan Securities Co., Ltd Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mito Securities Merrill Lynch Japan Securities Morgan Stanley MUFG Securities

Insurance

American Family Life Assurance Company of Columbu Tokio Marine & Nichido Fire Insurance Co., Ltd Mitsui Sumitomo Insurance Company, Limited

Real Property

Nippon Tochi-Tatemono Co., Ltd. Nexus Agent Co. ITD. Nomura Real Estate Development Co., Ltd Nomura Real Estate Urban Net Co., Ltd. House Mate Partners Co., Ltd. Pressance Jvuhan Co.,Ltd MISAWA HOMES COLLITO Misawa Homes Real Estate Mitsui Fudosan Co., Ltd. MITSULFUDOSAN REALTY CO., LTD Mitsui Fudosan Residential Lease MITSUI FUDOSAN BUILDING MANAGEMENT CO.,Ltd. MITSUBISHI ESTATE Co. Ltd Mitsubishi Estate Community Co., Ltd. MITSUBISHI JISHO PROPETY MANAGEMENT Co.,Ltd. Mitsubishi Real Estate Services Co., Ltd MITSUBISHI JISHO RESIDENCE CO. LTD.

Mitsubishi UFJ Real Estate Sales Co.,Ltd Land transportation

Ensyu Railway Co., Ltd. Odakyu Electric Railway Co., Ltd. Kein Cornoration Keisei Electric Railway Co., Ltd. Central Japan Railway Company Tokyo Metro Co., Ltd. Nagoya Railroad Co., Ltd. Fast Japan Railway Company FUJIKYUKO. CO., LTD.

Marine transportation

Ninnon Yusen Kahushiki Kaisha Air transportation

Nippon Cargo Airlines Co., Itd

Warehouse and transportation

YUSEN LOGISTICS CO., LTD.

Telecommunication / Information

IEC Co. Ltd. ICS Co., Ltd. I-NET Corp. NRI System Techno NRI Secure Technologies -NRI Data i -Tech NEC Solution Innovators 1td NTT DOCOMO, INC.

KDDI CORPORATION

SOFT BANK Corp. SoftBank Commerce & Service Corr DAIKO DENSHI TSUSHIN, LTD. Densan Co. Ltd.

Tokio Marine & Nichido Systems Tohoku Information Systems Company

NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION Nihon Unysis, Ltd. Nomura Research Institute 1td

NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION Hitachi Document Solutions Co. Ltd.

MITSUBISHI SPACE SOFTWARE CO., LTD. MITSUBISHI ELECTRIC INFORMATION NETWORK

Meiii Yasuda System Technology Co., Ltd. UNIADEX, Ltd.

OSAKA GAS CO., LTD. THE KANSAI ELECTRIC POWER CO., INC CHURLI Flectric Power Co. Inc.

TOKYO GAS CO., LTD. Tokyo Electric Power Company Ho Tohoku Electric Power Co., Inc. HIROSHIMA GAS Co., Ltd.

Service business AISEL Corporation Avanti Staff Cornoration

Power and gas

Accenture Japan Ltd. The Asahi Shimbun Company ASO EDUCATION SERVICE CO., LTD. Adecco Ltd. ABeam Consulting Ltd. ITOCHU Techno-Solutions Corporation Ibaraki Hitachi Information Service Co., Ltd INFOCOM CORPORATION WENet Inc. WILL Corporation Uchida Human Development Co., LTD AGS Corporation EXA CORPORATION SAP Japan

NRI Cyber Patent

Nt Lon A & 20M

NTT ADVANCED TECHNOLOGY CORPORATION NTT-MF CORPORATION NTT Communications NTT Com Solutions

NEC Networks & System Integration

NEC Management Partner, Ltd.

NEC Fielding

OBIC Co., LTD.

NTT DATA I CORPORATION NTT DATA WAVE CORPORATION NTT DATA CUSTOMER SERVICE CORPORATION

NTT DATA Global Solutions Corporation NTT DATA FRONTIFR CORPORATION

NTT DATA UNIVERSITY CORPORATION NTT LEARNING SYSTEMS CORPORATION MS & AD Systems Company, Limited OTSUKA CORPORATION

Obic Business Consultants Co. Ltd Optima Co., Ltd. OMRON SOFTWARE Co., Ltd. OMRON PERSONNEL SERVICE Co., LTD.

OMRON FIELD ENGINEERING CO., LTD. Kan Customer Marketing Corporation Canon IT Solutions Inc. Canon System & Suppor Canon Marketing Japan Inc

Kvoshin System Service Inc Kiyou Information System, Ltd. KYOCERA MARUZEN System Integration Co., Ltd. Kyoto Information Processing service Co., Itd

Kochi Computing Center Co., Ltd. International Systems Development Co., Ltd. COMTEC

Computer City Corporation CAC Corporation JIEC Co., Ltd. JA-OSAKA DENSAN

JTB BENEFIT SERVICE, Inc. JB Service Corporation JBCC Corporation JISC SOFT Co., Ltd System Brain Co., Ltd.

JASTEC Co., Ltd. JANOMECREDIA CO. LTD Shochiku Co. Ltd.

Showa System Engineering Corporation

QUALICA Inc. CLIS Co., Ltd. Sakura Information Systems Co., Ltd. JFE ComService Co., Ltd Sharp Marketing Japan Corporation JAL Information Technology Co., Ltd. Suzuvo System Technology STAFF SERVICE SECOM CO., Ltd.

OMPOsystems Co.,Ltd. The Dai-ichi Life Information Systems Co., Ltd. Daiwa Institute of Research Holdings Ltd. CHIIN SYSTEM CORPORATION

Chivoda System Technologies Co.,Ltd T&D INFORMATION SYSTEM Ltd. TG Information Network Co. Ltd. DIVA CORPORATION

DTS CORPORATION DATALINKS CORPORATION

Techno Power RAILWAY INFORMATION SYSTEMS CO. LTD. TEPCO SYSTEMS CORPORATION

The Japan Telecommunications Welfare TOKYU COMMUNITY CORP.

TOSHIBA IT-SERVICE CORPORATION TOSHIBA IS CORPORATION TOSHIBA INFORMATION SYSTEMS(JAPAN) Toho System Science co. Itd.

Toyo Business Engineering Corporation DOCOMO Systems, Inc. TOPPAN FORMS OPERATION CO., LTD. TOYOTSU SYSCOM CORPORATION Nikkei Information systems Co., Ltd. Nikko Systems Solutions, Ltd. Nikko Business Systems Co., Ltd.

NISSHO ELECTRONICS CORPORATION Nisshin IT Field Service Co. Ltd. Nisshin Electronics Service Co., Ltd NISSAY INFORMATION TECHNOLOGY CO. LTD Nippon Steel Community Service Co., Itd. Oracle Corporation Japan

NIPPON SYSTEMWARE CO., LTD. Japan System Techniques Co., Ltd. Nippon Information and Communication C The Japan Research Institute, Limited Janan Information Processing Service Co. Ltd.

Nihon Housing Co., Ltd. Nnevir Co. Ltd. PERSOL TEMPSTAFF CO., LTD. HIGHWAY TOLL SYSTEMS CO., LTD.

Pasona Inc. Panasonic Solution Technologies Co., Ltd. Panasonic Information Systems Co., Ltd. HAMAGOMU AICOM INC.

Hitachi Information Academy Co., Ltd. litachi Engineering Co., Ltd. Hitachi Automotive Systems, Ltd.

Hitachi Government & Public ector Systems, Ltd.

Hitachi Industry & Control Solutions, Ltd. Hitachi Systems, Ltd. Hitachi Systems Engineering Service, Ltd. Hitachi Institute of Managemen

FUJITSU LEARNING MEDIA LIMITED

THE MAINICHI NEWSPAPERS

MARUBENI IT SOLUTIONS INC

Mitsui E&S Systems Research Inc

Mitsubishi Electric Micro-Comput

Mitsubishi UFJ Information Techn

Public offices, etc.

Application Software Co., Ltd.

MIRUCA CORPORATION

USOL HOLDINGS Co., Ltd.

RECRUIT STAFFING CO. LTD

RESORT SOLUTION CO., LTD

RECRUIT CO., LTD.

YKK Cornoration

MITSUI KNOWLEDGE INDUSTRY CO., LTD.

Mitsui Fudosan Residential Service Co., Ltd.

MITSUBISHI ELECTRIC BUSINESS SYSTEMS CORPORATION

Mannower Group Co. Ltd.

Future Architect Inc

Benefit One Inc.

Financial Service Agency, Japan Hitachi Solutions, Ltd. Ministry of Economy, Trade and Industry Hitachi Solutions Create, Ltd. National Police Academy Hitachi high-tech solutions corporation

Hitachi Power Solutions NATIONAL TAX AGENCY, JAPAN Hitachi Solutions East Japan, Ltd Federation of National Public Service Personnel Mutual Aid Associations Hitachi Building Systems Co., Ltd. Ministry of Finance Japan Hitachi Management Partner, Corp

Shizuoka Federation of Societies of Commerce and Industry. Humanage, Inc. National Tax College Human Link Corporatio National Federation of Fisheries Co-operative Association Fuii Xerox Co., Ltd.

JA-7FNCHU Fuii Xerox Information Systems Co., Ltd. ZEN-NOH FUJI XEROX LEARNING INSTITUTE INC Ministry of Internal Affairs and FUJITSU FIP CORPORATION

Organization for Small & Medium Enterprises and Regional Innovation. JAPAN FUJITSU FSAS INC FUJITSU SOCIAL SCIENCE LABORATORY LIMITED Tokyo Regional Taxation Bureau FUJITSU BROAD SOLUTION & CONSULTING Inc. Tokyo Small and Medium Business Investmen & Consultation Fujitsu Marketing Limite FUJITSU UNIVERSITY

TOKYO METROPOLITAN GOVERNMENT Urban Renaissance Agency NARITA INTERNATIONAL AIRPORT CORPORATION

JAPAN EXTERNAL TRADE ORGANIZATION Matsusaka Electric data processing Center IAPAN POSTAL GROUP LINION HYOGO TAKKEN KYOKAI apan Ministry of Defens Mizuho Information & Research Institute, Inc. JA Mie Shinren

City of Mito Yamanashi Prefecture Yokohama City Government

Foundation of Saitama Prefecture

Kanagawa Prefectural Housing Supply Corporation

Kanto Bureau of Economy, Trade and Industry

Kantoshinetsu Regional Taxation Bureau

Kyoto Federation of Societies of Comp

Oita City Governmen

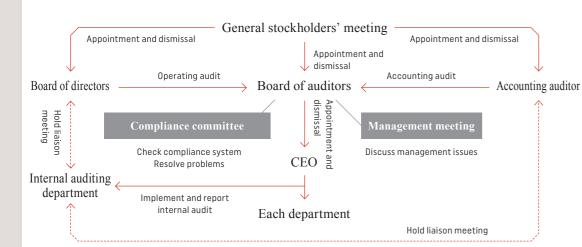
Osaka Prefectural Governm

Yokohama District Public Prosecutors' Office Accounting firms and audit corporations

Godoh Accounting Co., Ltd. BDO Sanyu & Co. Ernst & Young ShinNihon LLC Grant Thomton Taiyo LLC CHUO RESEARCH INSTITUTE NAGOYA Deloitte Tohmatsu Tax co. Deloitte Touche Tohmatsu I I C MEINAN CONSULTING NETWORK

Our Commitment in Corporate Governance

It is our corporate principle to contribute to society through the fostering of professionals. To this end, it is a prerequisite for TAC to consistently comply with social norms in order to deserve the confidence of customers, stockholders and society. TAC is actively involved in corporate governance and deems it a top management priority



Board of directors:

Composed of 9 directors including 2 outside auditor*

Board of auditors: Composed of 3 auditors including

Accounting auditor Grant Thornton Taivo LLC

Our Commitment in Quality Learning Services

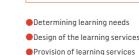


TAC obtained ISO 29990 Certification in the Educational Sector

TAC obtained "ISO 29990:2010" Certification in the Educational Sector for its provision of education and training services in the area of finance and accounting, management and taxation, financial services and real estate, architect, law, public officers and labor, IT. international and Medical welfare areas. Since it obtained ISO 29990 in 2011, TAC has been maintaining PDCA cycle of management system of learning services in order to ensure that our clients are provided with "quality" and "secure" services.

As a leading company in the area of educational and training services, we will exert further efforts in order to continue to win

Agenda regarding learning services (learning programs and process, etc.)

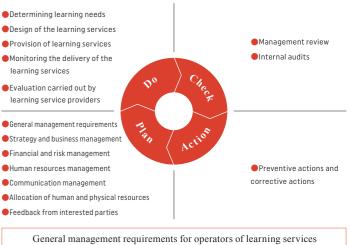


Evaluation carried out by learning service providers

Strategy and business management

Communication management

 Allocation of human and physical resources Feedback from interested parties



General management requirements for operators of learning services

37

♦Compliance System

In December 2005, we set up a "Compliance Committee" and established the "TAC Charter and Code of Conduct" which sets forth policies with which all board members and employees should comply.

TAC Charter and Code of Conduct

1 Customer Satisfaction	We accurately identify customers' needs as a way to enhance our educational contents. We respond to
Customer Satisfaction	customers' demands promptly and with integrity in order to improve the quality of our service

2.	Compliance/Fair Competition	We comply with applicable laws and corporate ethics and aim at sound development of our business through pursuit of interests acquired through fair competition
	1 1	nursuit of interests acquired through fair comnetition

3. Public Disclosure	We make every effort to ensure relevant and reliable disclosure of our corporate information to enhance
J. I dolle Disclosure	transparency

4. Considerations of	We take an active arrangle toward alabel and arranged in our
Environment	We take an active approach toward global environmental issues.

	We maintain an organization where each individual can maximize his or her ability. We strive to maintain a
5. Respect for Human Rights	proper working environment where each individual can be engaged in creative work. We promote measures to
1	prevent power harassment to respect the dignity of individuals

6. Social Contribution	We will be actively involved in activities that make a contribution to society and encourage our employees to
	participate in volunteer activities.

7 Sound Management	We recognize our responsibility as a member of society and promote transparent and sound business

	operations. All decisions are made based upor	n iaimess.	

We are strongly determined to exclude anti-social forces and to avoid any such relationships.

9. Role of Board Members		ions inside			and c	iisure e	Ompna	ice w	rui coi	роган	Cuin	cs by	11500	5 (U
10. Practice of Corporate	_	_	 					_							

ractice of Corporate	In case of non-compliance with this Charter, board members will solve problems by identifying their cause
Governance by	and implementing preventive measures. We will promptly disclose to the public accurate information and
Board Members	punish those involved in the noncompliance, if necessary.

Social Contribution of TAC

High School Students Learning Support Program

8. Exclusion of

Anti-social Forces

TAC started "High School Students Learning Support Program" in April, 2015 in cooperation with JCCI. We provide lecture programs (basic level) free of charge to high schools. This way, we can support high school students nationwide to acquire skills of Bookkeeping which will be useful for his/her entire life. We hope that our attempts will encourage these students to play important roles in the society as well as facilitate dissemination of JCCI Bookkeeping exam.

We also started to provide a lecture of Financial Planner from

Accounting championship

TAC holds competitions for accounting skill twice a year (spring and autumn) in line with Bookkeeping exams. Test scores are rated and calculated on the same day and the prize is given to the national champion. It aims to enhance the accounting skill of high





OVERVIEW CORPORATE PROFILE

Name of the corporation

Tokyo Stock Exchange 1st section (Securities code number: 4319)

Incorporation December 1980

3-2-18 Kanda-Misaki-cho, Chiyoda-ku, Tokyo 101-8383 TEL: 03-5276-8911

¥940.2 million Capital

¥20,951 million (consolidated turnover for the fiscal year ending March 2018)

Affiliated companies [Domestic]

■ TAC General Property Management Co., Ltd.

Online School Co., Ltd.

LUAC., Ltd.

Waseda Management Publication Co., Ltd.

Profession Network Co., Ltd.

■ TAC Publication Sales Co., Ltd.

■ TAC Profession Bank Co., Ltd.

■ TAC Medical Co. Ltd.

■ Medical Office Staffing Kansai Co., Ltd.

■ Kubo Medical Office Support Co., Ltd.

[Overseas]

■ TAC INFORMATION TECHNOLOGY (DALIAN) CO., LTD.

■ Technological and Commercial Modern Education (DALIAN) Co., Ltd.

■ SKYARCH(DALIAN)CO., LTD.

Number of employees

Consolidated: 624 Non-consolidated: 537

President and CEO Hiroaki Saito Executive Vice President Toshio Tada Senior Executive Director Atsushi Kondo Executive Director Fumihiko Kobatake Executive Director Koji Kanai Director Norio Nagashima Director Tatsuki Ino Shigeo Abe^(Note) Outside Director Outside Director Gen Ikegami^{(Note} Auditor Daijiro Hiraga

Outside Auditor Ken Haraguchi

Outside Auditor Kotaro Niwa (Note) Independent board member filed with TSE

Correspondent banks

Bank of Mitsubishi UFJ, Chiba Bank, Kiraboshi Bank, Ltd, Mizuho Bank, Sumitomo Mitsui Trust Bank, Sumitomo Mitsui Banking Corporation, Nagoya Bank, THE SHIZUOKA BANK, LTD., Kouchi Bank, Shiga Bank.

HP:https://www.tac-school.co.jp/ e-mail:ir-info@tac-school.co.jp

10% discount coupon of tuition fee (list price), not applicable to sales of books, stationary. Discount special benefit plan coupon for shareholders are distributed to shareholders and deemed shareholders as of March 31 and September 30 biannually according to the criteria below:100 shares (1 unit) or more but below 1,000 shares: 1 coupon. 1,000 shares or more: 2 coupons.

Statements in this corporate profile with respect to the Company's plans, forecasts and strategies that are not historical facts are forward-looking statements that are based on management's assumptions and beliefs based on information currently available. Accordingly, readers are asked to refrain from relying solely on these statements. Company's actual results may differ materially from any projections presented in this report due to various important factors. Factors that could cause actual results to differ materially from such statements include, without limitation, (1) qualifications covered by TAC, pass rates and employment situations of successful candidates, etc. (2) continuation / termination of and changes in governmental tuition assistance program, and (3) business results and beliefs affecting corporate training, human resources business, etc.

OVERVIEW CORPORATE PROFILE

◆TAC Website We will introduce the HP of each TAC business.

Educational courses



https://www.tac-school.co.jp/



https://www.w-seminar.co.jp/

Medical

Medical Office Staffing Kansai Co., Ltd. https://www.iryoujimu-sk.com/



TPB



TAC Career Navi https://kyujin.tacnavi.com/







Dispatching service provided by TAC specialized in accounting)

https://tacnavi.com/haken/

Corporate training programs

Corporate Training https://www.tac.biz/



Business Professionals https://web.tac-school.co.jp/cfo/

Publications



TAC Publishing Portal site https://shuppan.tac-school.co.jp/



Cyber Book Store (Book sales site)

https://bookstore.tac-school.co.jp/

Corporate website & IR -



TAC Co., Ltd. Corporate site http://www.ir.tac-school.co.jp/

Other websites of the business of our group



TAC General Property https://sougoukanri.tac-school.co.jp/



Onsuku https://onsuku.jp/



Profession Network https://profession-net.com/

Opens the century of knowledge.



"Opens the century of knowledge" means that TAC is pioneering a knowledge-based society in Japan.

The company logo incorporates a tree growing higher and higher.

The shape of the tree indicates the strength of life going upwards. Strong trees grow strong roots.

We will set great targets and grow deep roots.

The tree is singing a song of freedom, happiness and life all in perfect harmony.

Red is the color of the beginning of life and indicates the beginning of growth.

Newborn babies and shoots of trees are red. Red also suggests strength and passion.

The corporate color of TAC is red to present the image of growth, passion and strength.





